

Department of Legislative Services
Maryland General Assembly
2008 Session

FISCAL AND POLICY NOTE

Senate Bill 876 (Senator Jones)
Budget and Taxation

Baltimore City - The Saratoga Center Loan of 2001

This bill extends the deadline to June 1, 2010 for the Board of Directors of the CarSarCar Community Development Corporation, as grantee, to expend or encumber funds provided in the Saratoga Center Loan of 2001.

The bill takes effect June 1, 2008.

Fiscal Summary

State Effect: Extending the deadline would not materially affect State finances or operations.

Local Effect: The bill would not affect the finances or operations of Baltimore City.

Small Business Effect: None.

Analysis

Current Law: Chapter 728 of 2001 authorized up to \$100,000 in matching funds for the planning, design, repair, renovation, reconstruction, and capital equipping of a multipurpose center known as the Saratoga Center, located at 1212 West Saratoga Street in Baltimore City. The grantee was required to present evidence to the Board of Public Works by June 1, 2003 that required matching funds would be provided. Matching funds were authorized to consist of funds expended prior to June 1, 2001.

Background: The contact person for this program advises that the project has been discontinued. There are no plans to fulfill the requirements of the 2001 authorization.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Baltimore City, Department of Legislative Services

Fiscal Note History: First Reader - March 2, 2008
ncs/ljm

Analysis by: Suzanne O. Potts

Direct Inquiries to:
(410) 946-5510
(301) 970-5510