

HB0810/925161/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 810

(First Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 15, strike “**200**” and substitute “**300**”; in line 16, strike “**AND**”; after line 16, insert:

“(2) FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2009, BUT BEFORE JANUARY 1, 2011, THE INCOME TAX RETURN PREPARER HAS PREPARED MORE THAN 200 QUALIFIED RETURNS IN THE PRIOR TAXABLE YEAR; AND”;

in line 17, strike “**(2)**” and substitute “**(3)**”; and in line 18, strike “**2009**” and substitute “**2010**”.

AMENDMENT NO. 2

On page 2, in line 28, strike “**(1)**”; in line 30, strike “**UP TO**”; and in line 31, strike “**12-MONTH**”.

On page 3, strike in their entirety lines 1 through 3, inclusive; in line 5, before “**AN**” insert “**(A)**”; and after line 9, insert:

“(B) THE TOTAL AMOUNT OF THE PENALTIES ASSESSED UNDER SUBSECTION (A) OF THIS SECTION MAY NOT EXCEED \$500 FOR ALL RETURNS FILED BY AN INCOME TAX RETURN PREPARER FOR ANY TAXABLE YEAR.”