

**HB0101/403926/1**

BY: Delegate Serafini

AMENDMENTS TO HOUSE BILL 101  
(First Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 3, in line 20, after “years;” insert “requiring the Department of Budget and Management to issue a certain report;”.

AMENDMENT NO. 2

On page 59, after line 8, insert:

“SECTION 39. AND BE IT FURTHER ENACTED, That, on or before December 1, 2009, the Department of Budget and Management, in consultation with the State Retirement Agency, shall report to the Governor and, in accordance with § 2-1246 of the State Government Article, the General Assembly, regarding the impact on the State’s pension obligations, across each of the systems that constitute the State Retirement and Pension Systems, of write-downs to General Fund revenues projected by the Board of Revenue Estimates and asset market value losses sustained in 2008 and 2009 resulting from the poor economic climate.”;

and in line 9, strike “39.” and substitute “40.”.