

HB0162/163192/2

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 162

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “insurance” insert “, with a certain exception; establishing certain methods for satisfying a certain notice requirement”; and in the same line, after “language;” insert “providing for a delayed effective date;”.

AMENDMENT NO. 2

On page 1, in line 17, after “(a)” insert “(1)”; in lines 18 and 19, strike “(1)” and “(2)”, respectively, and substitute “(I)” and “(II)”, respectively; and after line 19, insert:

“(2) THIS SECTION DOES NOT APPLY TO POLICIES ISSUED TO EXEMPT COMMERCIAL POLICYHOLDERS, AS DEFINED IN § 11-206(J) OF THIS ARTICLE.”

On page 2, after line 30, insert:

“(G) AN INSURER SHALL BE CONSIDERED TO HAVE MET THE NOTICE REQUIREMENT OF THIS SECTION IF, NOT LESS THAN 45 DAYS BEFORE THE EFFECTIVE DATE OF THE RENEWAL POLICY THE INSURER HAS SENT:

(1) TO THE NAMED INSURED, A RENEWAL POLICY THAT INCLUDES THE RENEWAL POLICY PREMIUM;

(2) TO THE NAMED INSURED AND INSURANCE PRODUCER, IF ANY, A WRITTEN NOTICE OF RENEWAL OR CONTINUATION OF COVERAGE THAT INCLUDES THE RENEWAL OR CONTINUATION PREMIUM; OR

(Over)

(3) TO THE NAMED INSURED AND INSURANCE PRODUCER, IF ANY, A RENEWAL OFFER THAT INCLUDES A REASONABLE ESTIMATE OF THE RENEWAL POLICY PREMIUM.”;

and in line 32, strike “October 1, 2009” and substitute “January 1, 2010”.