

SB0552/979631/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 552

(First Reading File Bill)

AMENDMENT NO. 1

On page 2, in lines 5 and 6, strike “one-half of the” and substitute “all”; in lines 15 and 16, strike “, including one-half of any interest,”; in line 17, strike “, plus one-half of any interest,”; and in lines 21 and 22, strike “, including one-half of any interest,”.

On page 3, in line 2, strike “plus one-half of the interest”; in lines 7 and 8, strike “plus one-half of any interest”; in lines 10 and 11, strike “one-half of the”; and in lines 30 and 31 and line 32, in each instance, strike “, plus one-half of any interest,”.

On page 4, in lines 3 and 4, strike “plus one-half of any interest”; and in line 18, strike “interest charges or”.

AMENDMENT NO. 2

On page 3, in line 20, strike “or”; and in line 24, strike “Program.” and substitute “Program; or

3. Any taxpayer eligible for the July 1, 2004, through November 1, 2004, Settlement Period, as provided in Chapter 557 of the Acts of 2004, which was applicable to the Maryland corporation income tax assessed by the Comptroller based on issues that were ruled on by the Maryland Court of Appeals in the decisions in the Comptroller of the Treasury v. SYL, Inc., and the Comptroller of the Treasury v. Crown Cork & Seal Company (Delaware), Inc., 375 Md. 78 (2003), whether or not the taxpayer participated in the Settlement Period.”.