

BY: Finance Committee

AMENDMENTS TO SENATE BILL 616

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Glassman” and substitute “Senators Glassman, Middleton, Exum, Garagiola, Kelley, Klausmeier, and Pugh”; in line 2, strike “Exemption for”; in line 4, strike “exempting” and substitute “prohibiting the Maryland Insurance Commissioner from requiring an insurance producer to receive more than a certain number of hours of continuing education in a certain period if the insurance producer is also a”; in the same line, in each instance, strike “certain”; in the same line, strike “directors and” and substitute “director or”; in line 5, strike “morticians” and substitute “mortician”; in the same line, strike “sell” and substitute “sells”; and strike beginning with “from” in line 6 down through “producers” in line 7 and substitute “and is not a viatical settlement broker”.

AMENDMENT NO. 2

On page 2, in line 8, after “(iv)” insert “**THE COMMISSIONER MAY NOT REQUIRE AN INSURANCE PRODUCER TO RECEIVE MORE THAN 16 HOURS OF CONTINUING EDUCATION IN A RENEWAL PERIOD IF THE INSURANCE PRODUCER IS ALSO A LICENSED FUNERAL DIRECTOR OR LICENSED MORTICIAN WHO:**

1. SELLS ONLY LIFE INSURANCE POLICIES OR ANNUITY CONTRACTS THAT FUND A PRE-NEED CONTRACT AS DEFINED IN § 7-101 OF THE HEALTH OCCUPATIONS ARTICLE; AND

2. IS NOT A VIACIAL SETTLEMENT BROKER AS DEFINED IN § 8-601 OF THIS ARTICLE.

(v)”;

(Over)

and in line 9, strike “and (iii)” and substitute “**(III), AND (IV)**”.

On page 3, in line 10, strike the brackets; and strike beginning with the semicolon in line 12 down through “**INDIVIDUAL**” in line 18.