HB1179/373829/1

BY: Delegate Sossi

AMENDMENTS TO HOUSE BILL 1179 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 17, after "center;" insert "<u>repealing a certain provision that</u> <u>requires the Comptroller to establish a certain tax add-on system that allows</u> <u>contributions to the Fund;</u>".

On page 2, in line 8, strike "and 10-310(a)" and substitute "<u>, 10-310(a)</u>, and 15-<u>103</u>".

AMENDMENT NO. 2

On page 9, after line 21, insert:

"<u>15–103.</u>

(a) There is a Fair Campaign Financing Fund.

(b) <u>The Comptroller shall administer the Fund in accordance with this</u> <u>section.</u>

(c) [For each taxable year, the Comptroller shall establish a tax add—on system that allows contributions to the Fund:

(1) by an individual, other than a nonresident alien, filing a personal State income tax return; and

- (2) in an amount not to exceed \$500.
- (d)] In accordance with this title, the Comptroller shall:

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(1) credit to the Fund all money collected under this title;

(2) <u>subject to the usual investing procedures for State funds, invest</u> <u>the money in the Fund; and</u>

(3) make distributions from the Fund promptly on authorization by the State Board.

[(e)] (D) The Comptroller shall distribute public contributions:

(1) only on authorization of the State Board; and

(2) <u>as to each eligible gubernatorial ticket, to the same campaign</u> account of a single campaign finance entity established under Title 13, Subtitle 2 of this article.

[(f)] (E) <u>The Comptroller shall submit a statement of the Fund's balance to</u> the State Board at the State Board's request and on May 15 of each year.".