

SB0489/744430/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 489

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Raskin” and substitute “Raskin, Exum, Lenett, and Conway”; in line 3, strike “altering” and substitute “requiring”; in line 4, after “enterprise” insert “to be adjusted annually in accordance with the Consumer Price Index”; in line 5, after “with” insert “certain committees of”; in line 7, after “date;” insert “altering a certain term to exclude up to a certain amount of the cash value of certain retirement funds from the calculation of personal net worth;”; and in line 11, strike “14-301(i)” and substitute “14-301(g) and (i)”.

AMENDMENT NO. 2

On page 1, after line 17, insert:

“(g) (1) Subject to paragraphs (2) and (3) of this subsection, “personal net worth” means the net value of the assets of an individual remaining after total liabilities are deducted.

(2) “Personal net worth” includes the individual’s share of assets held jointly or as community property with the individual’s spouse.

(3) “Personal net worth” does not include:

(i) the individual’s ownership interest in the applicant or a certified minority business enterprise; [or]

(ii) the individual’s equity in his or her primary place of residence; OR

(Over)

(III) UP TO \$500,000 OF THE CASH VALUE OF ANY QUALIFIED RETIREMENT SAVINGS PLANS OR INDIVIDUAL RETIREMENT ACCOUNTS.

AMENDMENT NO. 3

On page 2, in line 28, strike the brackets; and in line 29, strike “**\$1,750,000**”; in line 33, after “agency” insert “as defined in § 14-301 of the State Finance and Procurement Article”; and in the same line, strike “General Assembly” and substitute “Senate Education, Health, and Environmental Affairs Committee, the House Health and Government Operations Committee,”.