

HOUSE BILL 1522

A2

9lr3037

By: **Delegates Mathias and Conway**
Introduced and read first time: March 6, 2009
Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Worcester County – Liquor Control Board – Borrowing Limit**

3 FOR the purpose of increasing the maximum amount of money that the Worcester
4 County Liquor Control Board may borrow; and generally relating to the
5 Worcester County Liquor Control Board.

6 BY repealing and reenacting, with amendments,
7 Article 2B – Alcoholic Beverages
8 Section 15–202(b)
9 Annotated Code of Maryland
10 (2005 Replacement Volume and 2008 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article 2B – Alcoholic Beverages**

14 15–202.

15 (b) (1) The liquor control board may borrow money from time to time from
16 any banking institution on its own credit.

17 (2) The aggregate sum advanced to or borrowed by the liquor control
18 board may not exceed the following amounts:

19 (i) Somerset County — \$50,000

20 (ii) Wicomico County — \$500,000

21 (iii) Worcester County — [\$5,000,000] **\$6,000,000.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 2009.