

SENATE BILL 604

Q3

9lr2361

By: **Senator Currie**

Introduced and read first time: February 6, 2009

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 24, 2009

CHAPTER _____

1 AN ACT concerning

2 **Tax Credits for Qualifying Employees with Disabilities – Sunset ~~Repeal~~**
3 **Extension**

4 FOR the purpose of ~~repealing~~ extending certain termination provisions and ~~altering~~
5 ~~certain~~ dates of applicability for certain tax credits allowed to employers that
6 hire certain qualifying individuals with disabilities; and generally relating to
7 certain tax credits allowed to employers that hire certain qualifying employees
8 facing certain employment barriers.

9 BY repealing and reenacting, with amendments,
10 Chapter 112 of the Acts of the General Assembly of 1997, as amended by
11 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
12 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
13 General Assembly of 2003, Chapter 394 of the Acts of the General
14 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
15 2007, and Chapter 658 of the Acts of the General Assembly of 2008
16 Section 4 and 6

17 BY repealing and reenacting, with amendments,
18 Chapter 113 of the Acts of the General Assembly of 1997, as amended by
19 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
20 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
21 General Assembly of 2003, Chapter 394 of the Acts of the General
22 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
23 2007, and Chapter 658 of the Acts of the General Assembly of 2008
24 Section 4 and 6

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
4 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
5 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, and Chapter 658 of**
6 **the Acts of 2008**

7 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be
8 applicable to all taxable years beginning after December 31, 1996 ~~but before January~~
9 1, ~~2012~~ **2013**; provided, however, that the tax credit under § 21-309 of the Education
10 Article, as enacted under Section 1 of this Act, shall be allowed only for employees
11 hired on or after October 1, 1997 ~~but before July 1, 2009~~ **2010**; and provided further
12 that any excess credits under § 21-309 of the Education Article may be carried
13 forward and, subject to the limitations under § 21-309 of the Education Article, may
14 be applied as a credit for taxable years beginning on or after January 1, ~~2012~~ **2013**.

15 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
16 of Section 4 of this Act, this Act shall take effect October 1, 1997. ~~It shall remain in~~
17 effect for a period of ~~11~~ **12** years and 9 months and at the end of June 30, ~~2009~~ **2010**,
18 with no further action required by the General Assembly, this Act shall be abrogated
19 and of no further force and effect.

20 **Chapter 113 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
21 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
22 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, and Chapter 658 of**
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29 that any excess credits under § 21-309 of the Education Article may be carried
30 forward and, subject to the limitations under § 21-309 of the Education Article, may
31 be applied as a credit for taxable years beginning on or after January 1, ~~2012~~ **2013**.

32 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
33 of Section 4 of this Act, this Act shall take effect October 1, 1997. ~~It shall remain in~~
34 effect for a period of ~~11~~ **12** years and 9 months and at the end of June 30, ~~2009~~ **2010**,
35 with no further action required by the General Assembly, this Act shall be abrogated
36 and of no further force and effect.

37 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
38 June 1, 2009.

