

# SENATE BILL 605

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By: **Senator Currie**

Introduced and read first time: February 6, 2009

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **State Employment Opportunity Credit – Sunset Repeal**

3 FOR the purpose of repealing a certain termination provision and altering certain  
4 dates of applicability for certain tax credits allowed to employers that hire  
5 certain qualified employment opportunity employees; and generally relating to  
6 the State Employment Opportunity Credit.

7 BY repealing and reenacting, with amendments,

8 Chapter 492 of the Acts of the General Assembly of 1995, as amended by  
9 Chapter 10 of the Acts of the General Assembly of 1996, Chapters 598  
10 and 599 of the Acts of the General Assembly of 1998, Chapter 448 of the  
11 Acts of the General Assembly of 2000, Chapter 454 of the Acts of the  
12 General Assembly of 2003, Chapter 394 of the Acts of the General  
13 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of  
14 2007, and Chapter 391 of the Acts of the General Assembly of 2008

15 Section 3

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Chapter 492 of the Acts of 1995, as amended by Chapter 10 of the Acts of 1996,**  
19 **Chapters 598 and 599 of the Acts of 1998, Chapter 448 of the Acts of 2000,**  
20 **Chapter 454 of the Acts of 2003, Chapter 394 of the Acts of 2006, Chapter 370**  
21 **of the Acts of 2007, and Chapter 391 of the Acts of 2008**

22 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
23 July 1, 1995, and shall be applicable to all taxable years beginning after December 31,  
24 1994 [but before January 1, 2012]; provided, however, that the tax credit under §  
25 10–704.3 of the Tax – General Article, as enacted under Section 1 of this Act, shall be  
26 allowed only for employees hired on or after June 1, 1995 [but before July 1, 2009; and  
27 provided further that any excess credits under § 10–704.3 of the Tax – General Article

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 may be carried forward and, subject to the limitations under § 10-704.3 of the  
2 Tax – General Article, may be applied as a credit for taxable years beginning on or  
3 after January 1, 2012. Except as otherwise provided in this Section, this Act shall  
4 remain in effect for a period of 14 years and at the end of June 30, 2009, with no  
5 further action required by the General Assembly, this Act shall be abrogated and of no  
6 further force and effect].

7           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
8 June 1, 2009.