

SENATE BILL 698

Q3, I1

9lr1695
CF HB 883

By: **Senators Klausmeier, Colburn, Middleton, and Rosapepe**

Introduced and read first time: February 6, 2009

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 24, 2009

CHAPTER _____

1 AN ACT concerning

2 **Income Tax Refund – Direct Deposit – Multiple Accounts**

3 FOR the purpose of requiring the Comptroller, if a certain request is made, to directly
4 deposit an income tax refund into multiple accounts; providing for a delayed
5 effective date; and generally relating to the direct deposit of an income tax
6 refund.

7 BY adding to

8 Article – Tax – General

9 Section 13–905(f)

10 Annotated Code of Maryland

11 (2004 Replacement Volume and 2008 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article – Tax – General**

15 13–905.

16 **(F) IF REQUESTED BY A CLAIMANT ON A FORM PROVIDED BY THE**
17 **COMPTROLLER, THE COMPTROLLER SHALL DIRECTLY DEPOSIT PORTIONS OF**
18 **AN INCOME TAX REFUND INTO ~~MORE THAN ONE ACCOUNT~~ AT LEAST TWO**
19 **ACCOUNTS AT ONE OR MORE FINANCIAL INSTITUTIONS.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 ~~October 1, 2009~~ January 1, 2011.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.