

May 19, 2009

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 292 – *Financial Institutions – Mortgage Lenders and Mortgage Loan Originators*.

This bill alters provisions of law regulating mortgage lenders and mortgage loan originators to conform to the requirements of the Federal Secure and Fair Enforcement for Mortgage Licensing Act of 2008 and requires applicants for mortgage lender and mortgage loan originator licenses and licensees to provide specified information and pay specified fees to the Nationwide Mortgage Licensing System and Registry.

Senate Bill 269, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 292.

Sincerely,

Martin O'Malley
Governor