HB0475/735262/1

BY: Committee on Ways and Means

<u>AMENDMENTS TO HOUSE BILL 475</u> (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Stein" and substitute "<u>Stein, Barve,</u> <u>Cardin, Frick, George, Gilchrist, Hixson, Howard, Ivey, Kaiser, Murphy, Myers,</u> <u>Olszewski, Ross, Stukes, F. Turner, and Walker</u>"; strike beginning with "and" in line 7 down through "plans" in line 8; and in line 25, strike "reestablishing" and substitute "<u>extending</u>".

On pages 1 and 2, strike beginning with "providing" in line 27 on page 1 down through "properties;" in line 1 on page 2 and substitute "<u>making certain rehabilitation</u> projects eligible for a certain tax credit under certain circumstances;".

On page 2, strike beginning with "providing" in line 2 down through "limitations;" in line 6; in lines 6 and 7, strike "amount of the credit" and substitute "percentage of the initial credit certificates issued for any fiscal year"; in line 7, strike "claimed" and substitute "issued"; strike beginning with "authorizing" in line 7 down through "Comptroller;" in line 14 and substitute "providing for the expiration of certain initial credit certificates under certain circumstances; establishing certain requirements for certain rehabilitation projects to be eligible for the tax credit; altering the percentage of qualified rehabilitation expenditures for which the credit is allowed for certain projects; altering the name of a certain reserve fund; authorizing the Governor to include an appropriation to a certain reserve fund for certain fiscal years; extending through a certain fiscal year certain authority for the Director to issue certain initial credit certificates;"; in line 15, strike the first "providing for" and substitute "altering"; strike beginning with "requiring" in line 17 down through "date;" in line 19; strike beginning with "application" in line 19 down through "Act" in line 20 and substitute "consideration of certain community legacy areas and certain designated neighborhoods as sustainable communities under certain circumstances; requiring a sponsor of a community legacy area or a designated neighborhood to

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<u>submit a certain application under certain circumstances</u>"; strike beginning with "providing" in line 20 down through "regulations;" in line 22; and in line 22, after "terms;" insert "<u>altering certain definitions;</u>".

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On page 3, strike in their entirety lines 1 through 6, inclusive; strike in their entirety lines 28 through 37, inclusive; and in line 38, strike "and transferring to the Session Laws".

AMENDMENT NO. 2

On page 4, in line 7, after "Agency" insert "<u>to better coordinate federal</u> <u>transportation, environmental protection, and housing investments</u>"; in line 12, strike "submission and in the current funding bills before Congress"; in line 13, after "Development" insert "<u>and the Department of Transportation</u>"; strike beginning with "resources" in line 21 down through "and" in line 24 and substitute "<u>natural and</u> <u>financial resources dwindle, there is a need for tax incentives that will create jobs and</u> <u>spur entrepreneurship, to unlock sources of credit and capital which have been in</u> <u>short supply as a result of the financial crisis and that will do so in a way that</u> <u>promotes and furthers the State's goal of revitalizing communities; and</u>

WHEREAS, The State of Maryland needs to further refine its focus on and develop a coordinated approach to creating, enhancing, supporting, and revitalizing sustainable communities in order to position itself to take advantage of federal opportunities; and";

and in line 27, after "goals" insert "<u>and that now require more integrated thinking</u> <u>about how transportation, land use, and housing programs intersect with</u> <u>environmental, economic, and equity goals at the State level</u>".

AMENDMENT NO. 3

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On page 6, in line 23, strike "DESIGNATED"; in the same line, after "NEIGHBORHOOD" insert "<u>BUSINESS DEVELOPMENT</u>"; in line 28, strike "**5**" and substitute "<u>5A</u>"; and in the same line, strike "**9**" and substitute "<u>3</u>".

On page 12, in line 4, after "(c)" insert "<u>(1)</u>"; strike beginning with "**OR**" in line 8 down through "**PLAN**" in line 9; after line 9, insert:

"(2) IF THE SMART GROWTH SUBCABINET HAS NOT ACTED WITHIN 90 DAYS OF A RECOMMENDATION FROM THE SECRETARY, THE SECRETARY MAY DESIGNATE AN AREA AS A SUSTAINABLE COMMUNITY WITHOUT THE APPROVAL OF THE SMART GROWTH SUBCABINET.";

in line 15, after "SUBCABINET" insert "<u>, ON THE RECOMMENDATION OF THE</u> <u>SECRETARY</u>,"; and in line 36, after the semicolon insert "<u>OR</u>".

On page 13, strike beginning with "; OR" in line 3 down through "PROGRAMS" in line 6; in line 7, strike the comma and substitute "<u>:</u>

<u>(I)</u>";

in line 8, after "APPLICATION" insert "WITH THE DEPARTMENT; AND

(II) THE SECRETARY SHALL MAKE DESIGNATION <u>RECOMMENDATIONS</u>";

and in line 11, after "(2)" insert "<u>THE DEPARTMENT SHALL CONVENE AN</u> <u>INTERAGENCY REVIEW TEAM FROM THE AGENCIES OF THE SMART GROWTH</u> <u>SUBCABINET TO:</u>

(I) <u>REVIEW APPLICATIONS AND PLANS;</u>

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(II) **PROVIDE ASSISTANCE AND GUIDANCE TO APPLICANTS;**

<u>AND</u>

(III) MAKE RECOMMENDATIONS TO THE SECRETARY.

<u>(3)</u>".

On page 23, in line 7, strike "6-306." and substitute "6-305.".

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AMENDMENT NO. 4

On pages 24 through 43, strike in their entirety the lines beginning with line 4 on page 24 through line 12 on page 43, inclusive.

On page 47, strike in their entirety lines 8 through 29, inclusive, and substitute:

"<u>Article – State Finance and Procurement</u>";

in line 30, strike the brackets; and in the same line, strike "1.".

On page 52, in line 24, strike the brackets; and in the same line, strike "THE STATE FINANCE AND PROCUREMENT ARTICLE".

On page 53, in line 20, strike the brackets; and in line 21, strike "THE STATE FINANCE AND PROCUREMENT ARTICLE".

AMENDMENT NO. 5

On page 48, in lines 7, 21, and 25, in each instance, strike "heritage" and substitute "<u>HISTORIC</u>".

On page 49, in line 9, strike "heritage" and substitute "HISTORIC".

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On page 50, in line 1, strike "heritage" and substitute "<u>HISTORIC</u>"; in line 4, strike "heritage structure" and substitute "<u>SUSTAINABLE COMMUNITIES</u>"; in line 5, strike "rehabilitation"; in line 11, strike "heritage"; and in line 12, strike "structure rehabilitation" and substitute "<u>SUSTAINABLE COMMUNITIES</u>".

On page 51, in line 8, strike "heritage" and substitute "HISTORIC".

On page 52, in line 19, strike "Heritage Structure" and substitute "**SUSTAINABLE COMMUNITIES**"; in line 20, strike "Rehabilitation"; and in line 22, strike "Heritage Structure Rehabilitation" and substitute "**SUSTAINABLE** <u>COMMUNITIES</u>".

On page 56, in line 26, strike "heritage" and substitute "HISTORIC".

On page 57, in line 16, strike "heritage" and substitute "HISTORIC".

AMENDMENT NO. 6

On page 44, strike beginning with "AFTER" in line 1 down through "(V)" in line 7, inclusive; in lines 20 and 23, strike "(VI)" and "(VII)", respectively, and substitute "(V)" and "(VI)", respectively; and in line 25, strike "(1)(V)" and substitute "(1)(IV)".

AMENDMENT NO. 7

On page 48, in line 24, after "of" insert ":

<u>(I)</u>";

and in line 27, after "Interior" insert "; OR

(II) <u>A QUALIFIED REHABILITATED STRUCTURE</u>".

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On page 49, in line 9, after "structure" insert "<u>OR A QUALIFIED</u> <u>REHABILITATED STRUCTURE</u>".

AMENDMENT NO. 8

On page 48, after line 30, insert:

"(8) "FINANCIAL ASSISTANCE" MEANS ACTION BY THE STATE OR A STATE UNIT TO AWARD GRANTS, LOANS, LOAN GUARANTEES, OR INSURANCE TO A PUBLIC OR PRIVATE ENTITY TO FINANCE, WHOLLY OR PARTLY, A PROJECT THAT INVOLVES OR MAY RESULT IN BUILDING CONSTRUCTION, BUILDING ALTERATION, OR LAND DISTURBANCE.

(9) "HIGH PERFORMANCE BUILDING" MEANS A BUILDING THAT:

(I) <u>MEETS OR EXCEEDS THE CURRENT VERSION OF THE</u> U.S. GREEN BUILDING COUNCIL'S LEED (LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN) GREEN BUILDING RATING SYSTEM GOLD RATING; OR

(II) ACHIEVES AT LEAST A COMPARABLE NUMERIC RATING ACCORDING TO A NATIONALLY RECOGNIZED, ACCEPTED, AND APPROPRIATE NUMERIC SUSTAINABLE DEVELOPMENT RATING SYSTEM, GUIDELINE, OR STANDARD APPROVED BY THE SECRETARIES OF BUDGET AND MANAGEMENT AND GENERAL SERVICES UNDER § 3–602.1 OF THIS ARTICLE.

(10) (I) "HISTORIC PROPERTY" MEANS A DISTRICT, SITE, BUILDING, STRUCTURE, MONUMENT, OR OBJECT SIGNIFICANT TO:

<u>1.</u> THE PREHISTORY OR HISTORY OF THE STATE; OR

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2. <u>THE UPLAND OR UNDERWATER ARCHEOLOGY</u>, <u>ARCHITECTURE, ENGINEERING, OR CULTURE OF THE STATE.</u>

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(II) "HISTORIC PROPERTY" INCLUDES RELATED ARTIFACTS, RECORDS, AND REMAINS.".

On page 48, in line 31, strike "(8)" and substitute "(11)".

AMENDMENT NO. 9

On page 48, after line 33, insert:

"(12) "MAIN STREET MARYLAND COMMUNITY" MEANS:

(I) <u>A COMMERCIAL AREA IN A LOCAL JURISDICTION</u> <u>DESIGNATED BY THE SECRETARY OF HOUSING AND COMMUNITY</u> <u>DEVELOPMENT AS A MAIN STREET MARYLAND COMMUNITY UNDER THE MAIN</u> <u>STREET MARYLAND PROGRAM ON OR BEFORE JANUARY 1, 2010; OR</u>

(II) <u>A COMMERCIAL AREA IN BALTIMORE CITY DESIGNATED</u> <u>AS A MAIN STREET BY THE MAYOR OF BALTIMORE CITY ON OR BEFORE</u> <u>JANUARY 1, 2010.</u>

(13) "MAIN STREET MARYLAND PROGRAM" MEANS THE MARYLAND MAIN STREET DESIGNATION PROGRAM FOR LOCAL JURISDICTIONS ESTABLISHED IN THE CODE OF MARYLAND REGULATIONS (COMAR).";

and in line 34, strike "(9)" and substitute "(14)".

AMENDMENT NO. 10

On page 49, after line 4, insert:

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"(15) "POLITICAL SUBDIVISION" MEANS A COUNTY OR MUNICIPAL CORPORATION OF THE STATE.";

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in line 5, strike "(10)" and substitute "(16)"; after line 22, insert:

"(17) (I) "QUALIFIED REHABILITATED STRUCTURE" MEANS A BUILDING, OTHER THAN A SINGLE-FAMILY, OWNER-OCCUPIED RESIDENCE, THAT:

<u>1.</u> <u>A.</u> <u>IS LOCATED IN A MAIN STREET MARYLAND</u> <u>COMMUNITY; OR</u>

<u>B.</u> <u>BEGINNING IN FISCAL 2012, IS LOCATED IN A</u> <u>MAIN STREET MARYLAND COMMUNITY OR A SUSTAINABLE COMMUNITY;</u>

2. WILL BE SUBSTANTIALLY REHABILITATED; AND

<u>3. MEETS THE REQUIREMENTS SET FORTH IN</u> <u>SUBSECTION (B)(7) OF THIS SECTION.</u>

(II) "QUALIFIED REHABILITATED STRUCTURE" DOES NOT INCLUDE A CERTIFIED HISTORIC STRUCTURE.

(18) (I) "SINGLE-FAMILY, OWNER-OCCUPIED RESIDENCE" MEANS A STRUCTURE OR A PORTION OF A STRUCTURE OCCUPIED BY THE OWNER AND THE OWNER'S IMMEDIATE FAMILY AS THEIR PRIMARY OR SECONDARY RESIDENCE. HB0475/735262/1 Amendments to HB 475 Page 9 of 17

(II) "SINGLE-FAMILY, OWNER-OCCUPIED RESIDENCE" INCLUDES A RESIDENTIAL UNIT IN A COOPERATIVE PROJECT OWNED BY OR LEASED TO A COOPERATIVE HOUSING CORPORATION, AS DEFINED IN § 5–6B–01 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE, AND LEASED FOR EXCLUSIVE OCCUPANCY TO, AND OCCUPIED BY, A MEMBER OF THE CORPORATION AND THE MEMBER'S IMMEDIATE FAMILY UNDER A PROPRIETARY LEASE.

(19) <u>"Smart Growth Subcabinet" means the Smart Growth</u> <u>Subcabinet established under Title 9, Subtitle 14 of the State</u> <u>Government Article.</u>

(20) "STATE UNIT" HAS THE MEANING STATED IN § 11–101 OF THE STATE GOVERNMENT ARTICLE.".

AMENDMENT NO. 11

On page 49, in line 23, strike "(11)" and substitute "<u>(21)</u>"; in line 26, after "for" insert "<u>SINGLE-FAMILY</u>,"; in the same line, strike "or"; after line 26, insert:

"(II) FOR A QUALIFIED REHABILITATED STRUCTURE LOCATED IN A MAIN STREET MARYLAND COMMUNITY, THE GREATER OF:

1. 50% OF THE ADJUSTED BASIS OF THE

STRUCTURE; OR

<u>2.</u> <u>\$25,000; OR</u>";

in line 27, strike "(ii)" and substitute "<u>(III)</u>"; and in line 29, strike "\$5,000" and substitute "<u>\$25,000</u>".

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AMENDMENT NO. 12

On page 49, after line 29, insert:

"(22) "SUSTAINABLE COMMUNITY" HAS THE MEANING STATED IN § 6–201 OF THE HOUSING AND COMMUNITY DEVELOPMENT ARTICLE.".

AMENDMENT NO. 13

On page 49, in line 30, after "Director" insert "<u>, IN CONSULTATION WITH THE</u> <u>SMART GROWTH SUBCABINET</u>,".

AMENDMENT NO. 14

On page 50, in line 8, strike "to" and substitute ":

<u>1.</u> FOR CERTIFIED HISTORIC STRUCTURES, TO";

and in line 9, after "Interior;" insert:

"2. FOR REHABILITATIONS OF THE EXTERIORS OF QUALIFIED REHABILITATED STRUCTURES, TO BE COMPATIBLE WITH THE REHABILITATION STANDARDS OF THE UNITED STATES SECRETARY OF THE INTERIOR IF THE STRUCTURE IS LOCATED IN, OR ADVERSELY AFFECTS:

A. <u>A DESIGNATED HISTORIC DISTRICT; OR</u>

<u>B.</u> <u>A DISTRICT DETERMINED BY THE DIRECTOR TO</u> <u>BE ELIGIBLE FOR LISTING ON THE NATIONAL REGISTER OF HISTORIC</u> <u>PLACES</u>;".

AMENDMENT NO. 15

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On page 50, in line 12, after "that" insert "<u>FAVORS THE AWARD OF TAX</u> <u>CREDITS FOR REHABILITATION PROJECTS THAT</u>"; strike beginning with "favors" in line 13 down through "projects" in line 14 and substitute "<u>ARE</u>"; strike beginning with "favors" in line 17 down through "that" in line 18; in line 19, strike the second "and"; strike in their entirety lines 20 through 26, inclusive; and after line 26, insert:

"<u>3.</u> <u>ARE LOCATED IN AREAS TARGETED BY THE STATE</u> <u>FOR ADDITIONAL REVITALIZATION AND ECONOMIC DEVELOPMENT</u> <u>OPPORTUNITIES DUE TO THE FOCUSING OF STATE RESOURCES AND</u> <u>INCENTIVES</u>;

<u>4.</u> <u>BEGINNING IN FISCAL 2012, ARE LOCATED IN</u> <u>SUSTAINABLE COMMUNITIES;</u>

5. ARE LOCATED IN AREAS WHERE THE POLITICAL SUBDIVISION HAS IMPLEMENTED REGULATORY STREAMLINING OR OTHER DEVELOPMENT INCENTIVES THAT FOSTER REDEVELOPMENT AND REVITALIZATION IN PRIORITY FUNDING AREAS, AS DEFINED IN TITLE 5, SUBTITLE 7B OF THE STATE FINANCE AND PROCUREMENT ARTICLE, AND THE APPROPRIATE LOCAL GOVERNING BODY OR THE PLANNING BOARD OR COMMISSION, IF DESIGNATED BY THE LOCAL GOVERNING BODY, HAS CERTIFIED TO THE SMART GROWTH SUBCABINET THOSE REGULATORY STREAMLINING OR OTHER DEVELOPMENT INCENTIVES;

<u>6.</u> <u>INCLUDE AFFORDABLE AND WORKFORCE</u> <u>HOUSING OPTIONS; AND</u>

7. <u>ARE QUALIFIED REHABILITATED STRUCTURES</u> MORE THAN 50 YEARS OLD;

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(V) FOR COMMERCIAL REHABILITATIONS, DETERMINE WHETHER THE CERTIFIED REHABILITATION IS A HIGH PERFORMANCE BUILDING;

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(VI) FOR COMMERCIAL REHABILITATIONS, ESTABLISH A REQUIRED EXTERNAL MARKER OR, AT A MINIMUM, AN INTERNAL MARKER FOR THE REHABILITATION PROJECTS THAT IDENTIFIES THAT THE REHABILITATION WAS FUNDED BY MARYLAND SUSTAINABLE COMMUNITIES TAX CREDITS; AND

(VII) AS PROVIDED IN PARAGRAPH (6) OF THIS SUBSECTION, CHARGE A REASONABLE FEE TO CERTIFY HISTORIC STRUCTURES AND QUALIFIED REHABILITATED STRUCTURES UNDER THIS SUBTITLE.".

AMENDMENT NO. 16

On page 51, in line 4, after "(5)" insert "(1)"; and after line 6, insert:

"(II) NOT MORE THAN 10% OF THE TOTAL CREDIT AMOUNTS UNDER INITIAL CREDIT CERTIFICATES ISSUED FOR ANY FISCAL YEAR MAY BE ISSUED FOR PROJECTS THAT ARE QUALIFIED REHABILITATED STRUCTURES.".

AMENDMENT NO. 17

On page 51, after line 16, insert:

"(IV) IF THE FEE CHARGED FOR A COMMERCIAL REHABILITATION IS NOT RECEIVED BY THE TRUST WITHIN 120 DAYS AFTER THE TRUST SENDS NOTICE THAT THE FEE IS DUE, THE INITIAL CREDIT CERTIFICATE FOR THE REHABILITATION SHALL EXPIRE.";

and in lines 17 and 20, strike "(iv)" and "(v)", respectively, and substitute " (\underline{V}) " and " (\underline{VI}) ", respectively.

AMENDMENT NO. 18

On page 51, in line 24, after "(1)" insert "(1)"; and after line 27, insert:

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"(II) <u>An individual or business entity may claim a tax</u> <u>credit in an amount equal to 25% of the individual's or business</u> <u>entity's qualified rehabilitation expenditures if the certified</u> <u>rehabilitation is a certified historic structure and a high</u> <u>performance building.</u>

(III) AN INDIVIDUAL OR BUSINESS ENTITY MAY CLAIM A TAX CREDIT IN AN AMOUNT EQUAL TO 10% OF THE INDIVIDUAL'S OR BUSINESS ENTITY'S QUALIFIED REHABILITATION EXPENDITURES IF THE CERTIFIED REHABILITATION IS A QUALIFIED REHABILITATED STRUCTURE.".

On page 52, in line 34, strike "(b)(6)(v)" and substitute "(B)(6)(VI)".

On page 53, in lines 5 and 8, in each instance, strike "(b)(5)" and substitute "(B)(5)(I)".

AMENDMENT NO. 19

On page 51, after line 23, insert:

"(7) FOR A BUILDING TO BE A QUALIFIED REHABILITATED STRUCTURE, AFTER THE REHABILITATION PROCESS:

(I) <u>50% OR MORE OF THE EXISTING EXTERNAL WALLS OF</u> <u>THE BUILDING MUST BE RETAINED IN PLACE AS EXTERNAL WALLS;</u>

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(II) 75% OR MORE OF THE EXISTING EXTERNAL WALLS OF THE BUILDING MUST BE RETAINED IN PLACE AS INTERNAL OR EXTERNAL WALLS; AND

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(III) 75% OR MORE OF THE INTERNAL STRUCTURAL FRAMEWORK OF THE BUILDING MUST BE RETAINED IN PLACE.".

AMENDMENT NO. 20

On page 52, in line 11, after "if" insert ":

<u>1.</u> <u>WITHIN 18 MONTHS AFTER THE INITIAL CREDIT</u> <u>CERTIFICATE WAS ISSUED, THE APPLICANT HAS NOT NOTIFIED THE TRUST, IN</u> <u>WRITING, THAT THE COMMERCIAL REHABILITATION HAS BEGUN; OR</u>

<u>2.</u>";

and in line 13, after the second "the" insert "<u>30-MONTH</u>".

AMENDMENT NO. 21

On page 54, in line 9, after "(1)" insert "<u>(I)</u>"; in the same line, strike beginning with the comma through "that:" and substitute "<u>THE FOLLOWING WORDS HAVE THE</u> <u>MEANINGS INDICATED.</u>

(II) <u>1.</u> <u>"DISPOSE OF" MEANS TO TRANSFER LEGAL TITLE</u> OR, IN THE CASE OF A LEASEHOLD, THE LEASEHOLD INTEREST.

<u>2.</u> <u>"Dispose of" includes to sell in a sale-</u> <u>AND-LEASEBACK TRANSACTION, TO TRANSFER ON THE FORECLOSURE OF A</u> <u>SECURITY INTEREST, OR TO TRANSFER BY GIFT.</u>

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<u>3.</u> <u>"Dispose of" does not include to transfer</u> <u>TITLE OR THE LEASEHOLD INTEREST TO A CREDITOR ON CREATION OF A</u> <u>SECURITY INTEREST.</u>

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(III) "DISQUALIFYING WORK" MEANS WORK THAT:";

in lines 10 and 12, strike "(i)" and "(ii)", respectively, and substitute "<u>1.</u>" and "<u>2.</u>", respectively; strike beginning with "heritage" in line 10 down through "section" in line 11 and substitute "<u>REHABILITATION</u>"; in line 17, strike the comma and substitute "<u>:</u>

<u>(I)</u>";

strike beginning with "heritage" in line 18 down through "completed" in line 19 and substitute "<u>REHABILITATION; OR</u>

(II) FOR A COMMERCIAL REHABILITATION, THE CERTIFIED REHABILITATION IS COMPLETE AND HAS BEEN DISPOSED OF";

and in lines 20, 23, 26, 29, and 32, in each instance, after "performed" insert "<u>OR THE</u> <u>CERTIFIED REHABILITATION IS DISPOSED OF</u>".

On page 55, in line 2, after "performed" insert "<u>OR THE CERTIFIED</u> REHABILITATION IS DISPOSED OF".

AMENDMENT NO. 22

On page 56, in line 13, strike "and"; and in line 15, after "year" insert ": AND

(III) WHETHER THE TAX CREDITS AWARDED FOR CERTIFIED REHABILITATIONS COMPLETED IN THE PRECEDING FISCAL YEAR WERE LOCATED IN:

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<u>1.</u> <u>A MAIN STREET MARYLAND COMMUNITY;</u>

2. <u>BEGINNING IN FISCAL 2012, A SUSTAINABLE</u> <u>COMMUNITY;</u>

<u>3.</u> <u>A LOCAL HISTORIC DISTRICT; OR</u>

<u>4.</u> <u>A NATIONAL REGISTER DISTRICT</u>";

and in line 26, after "structure" insert "<u>OR A QUALIFIED REHABILITATED</u> <u>STRUCTURE</u>".

On page 57, in line 16, after "structure" insert "<u>OR A QUALIFIED</u> REHABILITATED STRUCTURE".

AMENDMENT NO. 23

On page 58, strike in their entirety lines 11 through 13, inclusive.

On page 59, strike in their entirety lines 4 through 8, inclusive.

AMENDMENT NO. 24

On page 53, in line 18, strike "2009 and 2010" and substitute "**2011, 2012, 2013, AND 2014**"; and in line 25, strike "2010" and substitute "**2014**".

On page 57, in lines 31 and 32, in each instance, strike "2010" and substitute "**2014**".

On page 58, in line 5, strike "2010" and substitute "<u>2014</u>".

AMENDMENT NO. 25

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On pages 58 and 59, strike in their entirety the lines beginning with line 14 on page 58 through line 3 on page 59, inclusive.

AMENDMENT NO. 26

On page 59, in lines 10 and 15, in each instance, strike "and community legacy plan"; in line 11, strike "the effective date of this Act" and substitute "January 1, 2008"; strike beginning with "and" in line 11 down through "months" in line 12 and substitute "for 24 months after the effective date of this Act, and any community legacy area approved by the Community Legacy Board on or after January 1, 2008, shall be considered a sustainable community for 36 months"; strike beginning with "18" in line 13 down through "date" in line 14 and substitute "the time periods specified in Section 2"; in line 15, strike "to the Secretary"; in the same line, after "any" insert "previously approved"; in line 16, strike "and sustainable community plan"; in lines 16 and 17, strike "§ 6-205" and substitute "§§ 6-204 and 6-205"; in line 18, strike "§§ 6-205 and 6-207" and substitute "§§ 6-204 and 6-205"; in line 18, strike "18" and substitute "24"; in line 26, before "6-205" insert "6-204 and"; in lines 26 and 27, strike "and 6-206"; in line 28, strike "6-306(b)" and substitute "<u>6-305(b)</u>"; and after line 29, insert:

"SECTION 6. AND BE IT FURTHER ENACTED, That a sponsor of a proposed sustainable community may use, and is encouraged to use, a current or recently updated community legacy area plan or another revitalization plan as a basis for an application to redesignate any community legacy area as a sustainable community.".

AMENDMENT NO. 27

On page 59, in lines 9, 13, 20, 24, and 30, strike "6.", "7.", "8.", "9.", and "10.", respectively, and substitute "<u>2.</u>", "<u>3.</u>", "<u>4.</u>", "<u>5.</u>", and "<u>7.</u>", respectively.

AMENDMENT NO. 28

On page 59, in line 31, strike "October" and substitute "June".

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