

HB1399/973290/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1399

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Delegate Lafferty” and substitute “Delegates Lafferty and Stein”.

AMENDMENT NO. 2

On page 1, in line 7, after “lender” insert “, under certain circumstances,”; and in line 18, after “definitions;” insert “providing for the application of certain provisions of this Act;”.

AMENDMENT NO. 3

On page 8, in line 15, strike “OR”; and in line 16, after “CREDIT” insert “;

**(3) A CONSTRUCTION LOAN;**

**(4) AN INDIVIDUAL WHO TAKES BACK A DEFERRED PURCHASE MONEY MORTGAGE IN CONNECTION WITH THE SALE OF RESIDENTIAL REAL PROPERTY OWNED BY, AND TITLED IN THE NAME OF, THE INDIVIDUAL; OR**

**(5) AN INDIVIDUAL WHO MAKES A MORTGAGE LOAN TO A BORROWER WHO IS THE INDIVIDUAL’S SPOUSE, CHILD, CHILD’S SPOUSE, PARENT, SIBLING, GRANDPARENT, GRANDCHILD, OR GRANDCHILD’S SPOUSE”.**

AMENDMENT NO. 4

On page 8, in line 18, strike “A” and substitute “UNLESS THE LENDER IS OTHERWISE REQUIRED BY FEDERAL OR STATE LAW TO REFER THE BORROWER TO HOUSING COUNSELING, A”; in line 24, strike “NONPROFIT”; and in line 25, after

(Over)

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**ECM**

“SERVICES” insert “PROVIDED BY NONPROFIT AND GOVERNMENT ORGANIZATIONS CERTIFIED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT THAT ARE”.