

Department of Legislative Services
Maryland General Assembly
2010 Session

FISCAL AND POLICY NOTE

House Bill 1498 (Delegate Levy)
Appropriations

**Maryland Consolidated Capital Bond Loan of 2008 - Charles County - Indian
Head Center for the Arts**

This bill extends the deadline, to June 1, 2012, for the Board of Directors of the Chesapeake Bay Floating Theatre, Inc., as grantee, to present evidence that a matching fund will be provided for the Indian Head Center for the Arts loan as required in the Maryland Consolidated Capital Bond Loan of 2008. The bill also specifies that the grant may be used for repairs or renovations to the roof of the facility.

The bill takes effect June 1, 2010.

Fiscal Summary

State Effect: The bill does not directly affect governmental operations or finances.

Local Effect: The bill does not affect the finances or operations of Charles County.

Small Business Effect: None.

Analysis

Current Law: Chapter 336 of 2008 authorizes up to \$57,500 in matching funds to the Board of Directors of the Chesapeake Bay Floating Theatre, Inc. for the design, repair, renovation, and capital equipping of the upper floor of the Indian Head Center for the Arts. Matching funds may not consist of real property, but may consist of in-kind contributions and funds expended prior to the June 1, 2008 effective date of Chapter 336.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Charles County, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 24, 2010
mlm/ljm

Analysis by: Michael T. Vorgetts

Direct Inquiries to:
(410) 946-5510
(301) 970-5510