

**SB0672/675860/1**

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 672  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 5, after “Act;” insert “providing for the termination of certain provisions of this Act;”.

AMENDMENT NO. 2

On page 10, in line 13, strike “**\$1,000,000**” and substitute “**\$500,000**”.

AMENDMENT NO. 3

On page 12, in line 21, strike “**\$15,000,000**” and substitute “**\$7,500,000**”; and in line 24, strike “**\$15,000,000**” and substitute “**\$7,500,000**”.

AMENDMENT NO. 4

On page 13, strike in their entirety lines 1 through 3, inclusive, and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That § 10-729 of the Tax - General Article as enacted by this Act shall take effect July 1, 2011, and shall be applicable to all taxable years beginning after December 31, 2010. Section 10-729 of the Tax - General Article as enacted by this Act shall remain effective for a period of 3 years and, at the end of July 1, 2014, with no further action required by the General Assembly, shall be abrogated and of no further force and effect. The Secretary of Business and Economic Development may not issue credit certificates under § 10-729 of the Tax - General Article for any fiscal year beginning on or after July 1, 2014.”