SB0692/123624/4

BY: Senator Frosh

AMENDMENTS TO SENATE BILL 692, AS AMENDED

(First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the Finance Committee Amendments (SB0692/497875/1), in line 12 of Amendment No. 1, after "impose" insert "a"; in lines 12 and 13, strike "penalties on or after a certain date" and substitute "penalty"; in line 13, after "that" insert "a"; in line 14, strike "provisions" and substitute "provision"; in the same line, strike "corrective action taken" and substitute "penalties imposed"; strike beginning with "altering" in line 17 down through "violations;" in line 20; and strike beginning with "providing" in line 23 down through "cooperatives;" in line 25.

On page 2 of the Finance Committee Amendments, in Amendment No. 1, strike beginning with "BY" in line 5 down through "Volume" in line 9.

AMENDMENT NO. 2

On page 4 of the bill, strike beginning with "SHALL" in line 6 down through "ACTION" in line 7 and substitute "MAY IMPOSE A PENALTY"; and strike beginning with ", INCLUDING" in line 9 down through "NONCOMPLIANCE" in line 10 and substitute "IN AN AMOUNT NOT EXCEEDING 2.5% OF THE ELECTRIC COMPANY'S TRANSMISSION AND DISTRIBUTION REVENUES FOR THE PREVIOUS CALENDAR YEAR".

On page 4 of the Finance Committee Amendments, in line 6 of Amendment No. 4, strike "<u>, ON OR AFTER JULY 1, 2014, THE IMPOSITION OF</u>"; and in line 7, strike "<u>AS PROVIDED IN § 13-201 OF THIS ARTICLE</u>".

On pages 5 through 8 of the Finance Committee Amendments, in Amendment No. 4, strike beginning with "<u>13-201.</u>" in line 12 on page 5 down through "<u>determination.</u>" in line 6 on page 8.