

SB0234/494536/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 234
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 14, after “date;” insert “requiring the Commission to submit a certain report jointly with the Office of Financial Regulation on or before a certain date;”.

AMENDMENT NO. 2

On page 5, after line 5, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That, on or before October 1, 2013, the State Real Estate Commission, jointly with the Office of Financial Regulation, shall report to the Senate Education, Health, and Environmental Affairs Committee, the Senate Finance Committee, and the House Economic Matters Committee, in accordance with § 2-1246 of the State Government Article, on:

(1) for each licensee, the number of foreclosures resulting from a real estate transaction in which the licensee participated;

(2) recommendations on how the Commission and the Office can incorporate a licensee’s foreclosure statistics into the requirements for license renewal; and

(3) recommendations for legislation regulating licensee activity to reduce the number of property foreclosures.”;

and in line 6, strike “3.” and substitute “4.”.