

**SB0485/729437/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 485

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 2 and 3, strike “Application and Approval Procedures” and substitute “Qualified Maryland Biotechnology Company”; strike beginning with “requiring” in line 4 down through “credit;” in line 10 and substitute “altering the definition of qualified Maryland biotechnology company for purposes of the biotechnology investment tax credit for certain fiscal years to allow investments in certain companies that have been in active business for up to a certain number of years to qualify for the credit; defining a certain term;”; in line 15, after “10-725” insert “(a)(7)”; and after line 17, insert:

“BY adding to

Article – Tax – General

Section 10-725(a)(8)

Annotated Code of Maryland

(2010 Replacement Volume)”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 22 on page 1 through line 26 on page 2, inclusive, and substitute:

“(a)”.

On page 3, in line 7, strike the first comma and substitute “AND”; and in the same line, strike “, **AND 2014**”.

On pages 3 through 9, strike in their entirety the lines beginning with line 11 on page 3 through line 34 on page 9, inclusive.