

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO HOUSE BILL 357  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “prohibiting” in line 9 down through “provision;” in line 11; in line 16, after “date;” insert “requiring the Commission to submit a certain report to certain committees of the General Assembly jointly with the Office of Financial Regulation on or before a certain date;”.

On pages 1 and 2, strike in their entirety the lines beginning with line 23 on page 1 through line 4 on page 2, inclusive.

AMENDMENT NO. 2

On page 3, strike in their entirety lines 11 through 15, inclusive.

AMENDMENT NO. 3

On page 5, after line 19, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That, on or before October 1, 2013, the State Real Estate Commission, jointly with the Office of Financial Regulation, shall report to the Senate Education, Health, and Environmental Affairs Committee, the Senate Finance Committee, and the House Economic Matters Committee, in accordance with § 2-1246 of the State Government Article, on:

(1) for each licensee, the number of foreclosures resulting from a real estate transaction in which the licensee participated;

(2) recommendations on how the Commission and the Office can incorporate a licensee’s foreclosure statistics into the requirements for license renewal;  
and

(Over)

(3) recommendations for legislation regulating licensee activity to reduce the number of property foreclosures.”;

and in line 20, strike “3.” and substitute “4.”.