

SB0067/427572/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 67

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, strike “prohibiting funds in a certain account in” and substitute “providing that a certain provision of law relating to the use of certain proceeds received by”; in line 5, strike “from being used to offset electricity rates of” and substitute “and credited to a certain account does not apply to”; and in line 6, after “cooperative;” insert “requiring, as approved by the Public Service Commission, certain small rural electric cooperatives to distribute certain moneys held in a certain account as of a certain date to certain organizations;”.

AMENDMENT NO. 2

On page 3, in line 3, strike “**THE RATE RELIEF ACCOUNT ESTABLISHED UNDER SUBSECTION**” and substitute “**SUBSECTION**”; and strike beginning with “**MAY**” in line 4 down through the first “**OF**” in line 5 and substitute “**DOES NOT APPLY TO**”.

AMENDMENT NO. 3

On page 3, after line 6, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That, as approved by the Public Service Commission, each small rural electric cooperative, as defined in § 1-101 of the Public Utilities Article, shall distribute to one or more organizations that provide assistance to low income residents in the small rural electric cooperative’s service territory any moneys held as of the effective date of this Act in an escrow account for small rural electric cooperative residential customers established in connection with § 9-20B-05(g)(2) of the State Government Article, as in effect before the effective date of this Act.”;

(Over)

in line 7, strike “2.” and substitute “3.”; and in line 8, strike “October” and substitute “June”.