

HB0728/760615/1

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 728

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “of” insert “requiring a notice of intent to foreclose for an owner-occupied residential property to be accompanied by an envelope addressed to a certain person; requiring a notice of intent to foreclose for a property that is not an owner-occupied residential property to be accompanied by a certain notice and a certain telephone number;”; in line 8, after “regulation” insert “a certain form and sequence for certain documents and the form and content of”; in line 9, after “certain” insert “other”; in line 10, after “property;” insert “altering the time period within which a mortgagor or grantor may file a certain request for foreclosure mediation;”; in line 12, after “held;” insert “altering the period of time within which the Office shall file a certain report; establishing that certain rules of procedure relating to a failure to appear govern a foreclosure mediation conducted by the Office;”; and in line 13, after “Assembly;” insert “providing that until the effective date of certain regulations that the Commissioner is required to adopt, a copy of an order to docket or complaint to foreclose served on a mortgagor or grantor in compliance with a certain law shall be deemed to be in compliance with certain provisions of this Act;”.

AMENDMENT NO. 2

On page 5, in line 5, strike “The” and substitute “**FOR AN OWNER-OCCUPIED RESIDENTIAL PROPERTY, THE**”; in line 19, strike “preprinted with the address of” and substitute “**ADDRESSED TO**”; and after line 22, insert:

“(6) FOR A PROPERTY THAT IS NOT AN OWNER-OCCUPIED RESIDENTIAL PROPERTY, THE NOTICE OF INTENT TO FORECLOSE SHALL BE ACCOMPANIED BY:

(Over)

(I) A WRITTEN NOTICE OF THE DETERMINATION THAT THE PROPERTY IS NOT OWNER-OCCUPIED RESIDENTIAL PROPERTY; AND

(II) A TELEPHONE NUMBER TO CALL TO CONTEST THAT DETERMINATION.

On page 6, strike beginning with the colon in line 15 down through “by” in line 18 and substitute “**IS IN COMPLIANCE WITH § 521 OF**”; and in line 19, strike “**APPENDIX § 511**” and substitute “**APP. § 501 ET SEQ.**”.

On page 8, in line 34, after “it” insert “**IN THE FORM AND SEQUENCE AS PRESCRIBED BY REGULATIONS ADOPTED BY THE COMMISSIONER OF FINANCIAL REGULATION**”.

On page 9, in lines 7, 18, and 24, in each instance, strike “**PROCESS**” and substitute “**DOCUMENTS**”.

On page 10, in line 9, strike “process” and substitute “**DOCUMENTS**”.

AMENDMENT NO. 3

On page 10, in lines 32 and 34, in each instance, strike “15” and substitute “**25**”.

AMENDMENT NO. 4

On page 12, in line 23, strike “5” and substitute “**7**”; and in line 27, after “postponement” insert “**OR A FAILURE TO APPEAR**”.

AMENDMENT NO. 5

On page 14, after line 18, insert:

“**SECTION 3. AND BE IT FURTHER ENACTED, That, until the effective date of regulations that the Commissioner of Financial Regulation is required to adopt**”

under § 7-105.1(f) of the Real Property Article, as enacted by Section 1 of this Act, a copy of the order to docket or complaint to foreclose served on a mortgagor or grantor in compliance with Maryland law in effect immediately preceding the effective date of this Act shall be deemed to be in compliance with § 7-105.1(f) of the Real Property Article, as enacted by Section 1 of this Act.”;

and in line 19, strike “3.” and substitute “4.”.