

SB0309/937978/1

BY: Finance Committee

AMENDMENT TO SENATE BILL 309
(First Reading File Bill)

On page 2, in line 18, after “INCLUDE” insert “:

(I) A;

in the same line, strike “A”; and in line 21, after “ARTICLE” insert “:

(II) AN ARBITRATION GOVERNED BY RULES ADOPTED BY A SECURITIES SELF-REGULATORY ORGANIZATION AND APPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION UNDER FEDERAL LAW; OR

(III) AN ARBITRATION BETWEEN A CONSUMER AND A RELATED INSTITUTION THAT IS LICENSED BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE, IF THE CONSUMER ARBITRATION AGREEMENT BETWEEN THE CONSUMER AND THE RELATED INSTITUTION IS NOT MANDATED AS A CONDITION OF ADMISSION OF THE CONSUMER TO THE RELATED INSTITUTION”.

On page 3, after line 2, insert:

“(G) “RELATED INSTITUTION” HAS THE MEANING STATED IN § 19-301 OF THE HEALTH - GENERAL ARTICLE.”.