

# HOUSE BILL 1250

C6, P1

11r2984

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By: **Delegate Ross**

Introduced and read first time: February 22, 2011

Assigned to: Rules and Executive Nominations

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## A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Stadium Authority – Racetrack Feasibility Study**

3 FOR the purpose of authorizing the Maryland Stadium Authority to prepare certain  
4 independent studies to evaluate certain sites and to develop a comprehensive  
5 financing plan for a certain project to determine the feasibility and projected  
6 fiscal impacts of the project; requiring the Authority to submit a certain report  
7 to the Governor and General Assembly on or before a certain date; defining a  
8 certain term; and generally relating to the Maryland Stadium Authority.

9 BY repealing and reenacting, without amendments,  
10 Article – Economic Development  
11 Section 10–622(a)  
12 Annotated Code of Maryland  
13 (2008 Volume and 2010 Supplement)

14 BY adding to  
15 Article – Economic Development  
16 Section 10–622(e)  
17 Annotated Code of Maryland  
18 (2008 Volume and 2010 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article – Economic Development**

22 10–622.

23 (a) (1) Subject to subsection (b) of this section, the Authority may prepare  
24 studies and may design and construct projects for units of the State, the University of  
25 Maryland Medical System, and political subdivisions.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1           (2) The studies may include site studies, architectural programs,  
2 budget estimates, value engineering, and project schedules.

3           **(E) (1) IN THIS SUBSECTION, "PROJECT" MEANS THE POTENTIAL**  
4 **DEVELOPMENT OF A NEW THOROUGHBRED RACETRACK AND RELATED**  
5 **FACILITIES IN THE STATE TO BE USED FOR:**

6                       **(I) LIVE THOROUGHBRED RACING;**

7                       **(II) THE MARYLAND STATE FAIR; AND**

8                       **(III) OTHER COMMUNITY, ATHLETIC, OR CULTURAL EVENTS.**

9           **(2) THE AUTHORITY MAY PREPARE INDEPENDENT STUDIES TO**  
10 **EVALUATE SPECIFIC SITES AND DEVELOP A COMPREHENSIVE FINANCING PLAN**  
11 **FOR THE PROJECT IN ORDER TO MAKE RECOMMENDATIONS TO THE STATE AS**  
12 **TO THE FINANCIAL FEASIBILITY AND PROJECTED FISCAL IMPACTS OF THE**  
13 **PROJECT.**

14           **(3) AFTER EVALUATING THE FINANCIAL FEASIBILITY AND**  
15 **PROJECTED FISCAL IMPACTS OF THE PROJECT, ON OR BEFORE DECEMBER 31,**  
16 **2011, THE AUTHORITY SHALL REPORT TO THE GOVERNOR AND, IN**  
17 **ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE**  
18 **GENERAL ASSEMBLY ON THE FINANCIAL FEASIBILITY AND FISCAL IMPACTS OF**  
19 **THE PROJECT.**

20           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
21 June 1, 2011.