

SENATE BILL 518

Q2

11r2634
CF HB 397

By: **Senator Mathias**

Introduced and read first time: February 4, 2011

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Somerset County – Property Tax Credit for Assessment Increases – Extension**

3 FOR the purpose of extending a certain termination provision and altering certain
4 dates of applicability for a local property tax credit for certain real property in
5 Somerset County; and generally relating to a local property tax credit in
6 Somerset County.

7 BY repealing and reenacting, without amendments,
8 Article – Tax – Property
9 Section 9–321(b)
10 Annotated Code of Maryland
11 (2007 Replacement Volume and 2010 Supplement)

12 BY repealing and reenacting, with amendments,
13 Chapter 280 of the Acts of the General Assembly of 2008
14 Section 2

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article – Tax – Property**

18 9–321.

19 (b) (1) In this subsection, “taxable assessment” means the assessment on
20 which the county property tax rate was imposed in the preceding taxable year,
21 adjusted by the phased–in assessment increase resulting from a revaluation under §
22 8–104(c)(1)(iii) of this article, less the amount of any assessment on which a property
23 tax credit under this subsection is granted.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (2) The governing body of Somerset County or the governing body of a
2 municipal corporation in Somerset County may grant, by law, a tax credit against the
3 county or municipal corporation property tax imposed on real property:

4 (i) that is not eligible for the homestead property tax credit
5 under § 9–105 of this title; and

6 (ii) for which the current year’s taxable assessment exceeds the
7 prior year’s taxable assessment by more than 20%.

8 (3) The governing body of Somerset County or the governing body of a
9 municipal corporation in Somerset County may provide, by law, for:

10 (i) the amount of the tax credit under this subsection;

11 (ii) additional eligibility criteria for the tax credit under this
12 subsection;

13 (iii) regulations and procedures for the application and uniform
14 processing of requests for the tax credit; and

15 (iv) any other provision necessary to carry out the credit under
16 this subsection.

17 **Chapter 280 of the Acts of 2008**

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 June 1, 2008, and shall be applicable to all taxable years beginning after June 30,
20 2008, but before July 1, **[2011] 2014**. It shall remain effective for a period of **[3]6**
21 years and 1 month and, at the end of June 30, **[2011] 2014**, with no further action
22 required by the General Assembly, this Act shall be abrogated and of no further force
23 and effect.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
25 June 1, 2011.