

State of Maryland

2011 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr2930	sb0874	lr2929	hb1216	Cumberland City Market
3. Senate Bill Sponsors				House Bill Sponsors
Edwards				Allegany County Delegation
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Allegany County			\$125,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$125,000, the proceeds to be used as a grant to the Mayor and City Council of Cumberland for the design, renovation, and capital equipping of the Cumberland City Market.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The grantee shall provide and expend a matching fund		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Brenda A. Smith		3017224156	brendasmith@allconet.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The Downtown Development Commission (DDC) is an appointed agency of the City of Cumberland charged with maintenance and operation of Cumberland's special taxing district.</p>				

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
July, 2011	July, 2011	October, 2011	December, 2011
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$0.00		0	10,000
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
N/A	N/A		
19. Legal Name and Address of Grantee		Project Address (If Different)	
City of Cumberland Downtown Development Commission 10 S. Mechanic Street Cumberland, MD 21502		138-152 Baltimore Street Cumberland, MD 21502	
20. Legislative District in Which Project is Located	1C - Allegany and Washington Counties		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	David Romero DDC - Chairman	Has An Appraisal Been Done?	Yes/No
Phone:	301-724-0016		No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	30	0	\$96,000/annually
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			N/A
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
N/A			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Multiple (up to 25)	1-12 months	Undetermined	
26. Building Square Footage:			
Current Space GSF	12,000		
Space to Be Renovated GSF	12,000		
New GSF	0		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1958

28. Comments: (Limit Length to Visible area)

The proposed project will provide a marketplace consisting of up to twenty-five (25) small retail, service and food outlets in a 12,000 square foot space. Lease options to vendors will range from monthly to yearly for subdivided spaces. The proposed funds will provide capital to renovate, improve and establish both public restroom facilities and trade spaces for the marketplace. Approximately thirty (30) employees will be employed by the represented vendors. The initial operating budget will be \$96,000 annually.