

# State of Maryland

## 2011 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr2930	sb0874	lr2929	hb1216	Cumberland City Market
3. Senate Bill Sponsors				House Bill Sponsors
Edwards				Allegany County Delegation
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Allegany County			\$125,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$125,000, the proceeds to be used as a grant to the Mayor and City Council of Cumberland for the design, renovation, and capital equipping of the Cumberland City Market.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The grantee shall provide and expend a matching fund		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Brenda A. Smith		3017224156	brendasmith@allconet.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The Downtown Development Commission (DDC) is an appointed agency of the City of Cumberland charged with maintenance and operation of Cumberland's special taxing district.</p>				

**11. Description and Purpose of Project** (Limit Length to Visible area)

The proposed project is designed to create a marketplace in the Central Business District for the sale of goods and services to the community. There will be up to twenty-five (25) retail, service and food establishments (caterer's kitchen) will be housed in the marketplace. The increased street level vitality downtown, a Maryland Main Street community, will also serve to incubate business development for other commercial locations in the community by sharing resources to allow small business to grow and expand, to leverage the successful marketing efforts of the Downtown Development Commission to support small businesses, and to work with existing stakeholders like the Culinary Cafe and local farmers to increase their hours and offerings year round.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	0
<b>Design</b>	\$10,000
<b>Construction</b>	\$165,000
<b>Equipment</b>	\$75,000
<b>Total</b>	<b>\$250,000</b>

**13. Proposed Funding Sources – (List all funding sources and amounts.)**

Source	Amount
State of Maryland Bond Bill	\$125,000
Appalachian Regional Commission (ARC)	\$125,000
<b>Total</b>	<b>\$250,000</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
July, 2011	July, 2011	October, 2011	December, 2011
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
\$0.00		0	10,000
<b>18. Other State Capital Grants to Recipients in Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
N/A	N/A		
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
City of Cumberland Downtown Development Commission 10 S. Mechanic Street Cumberland, MD 21502		138-152 Baltimore Street Cumberland, MD 21502	
<b>20. Legislative District in Which Project is Located</b>	1C - Allegany and Washington Counties		
<b>21. Legal Status of Grantee (Please Check one)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	David Romero DDC - Chairman	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	301-724-0016		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
0	30	0	\$96,000/annually
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			N/A
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			Yes
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
N/A			
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Multiple (up to 25)	1-12 months	Undetermined	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	12,000		
<b>Space to Be Renovated GSF</b>	12,000		
<b>New GSF</b>	0		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			1958

**28. Comments: (Limit Length to Visible area)**

The proposed project will provide a marketplace consisting of up to twenty-five (25) small retail, service and food outlets in a 12,000 square foot space. Lease options to vendors will range from monthly to yearly for subdivided spaces. The proposed funds will provide capital to renovate, improve and establish both public restroom facilities and trade spaces for the marketplace. Approximately thirty (30) employees will be employed by the represented vendors. The initial operating budget will be \$96,000 annually.