

HB0640/945568/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 640

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Ready” and substitute “Ready, Afzali, Barve, Boteler, Cardin, Frick, George, Hixson, Howard, Ivey, Kaiser, Luedtke, A. Miller, Myers, Rosenberg, Ross, Stukes, F. Turner, and Walker”; and in line 5, after “debt;” insert “providing that the amount of the subtraction modification may not exceed a certain amount for certain taxpayers;”;

AMENDMENT NO. 2

On page 2, in line 1, strike “PARAGRAPH” and substitute “PARAGRAPHS”; in the same line, after “(2)” insert “AND (3)”; and after line 10, insert:

“(3) THE SUBTRACTION UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY NOT EXCEED:

(I) \$5,000 FOR AN INDIVIDUAL; OR

(II) \$8,000 FOR A MARRIED COUPLE FILING A JOINT RETURN.”.