

HB0806/193129/1

BY: Delegate Serafini

AMENDMENTS TO HOUSE BILL 806

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after “year;” insert “prohibiting the Board of Trustees from increasing certain salaries unless a certain average of rates of actual investment returns is at least a certain rate;”.

AMENDMENT NO. 2

On page 2, in line 14, strike “OR”; and in line 18, after “YEAR” insert “; OR

**(V) INCREASE A SALARY UNDER THIS SUBSECTION UNLESS THE AVERAGE OF THE RATES OF ACTUAL INVESTMENT RETURNS OF THE SEVERAL SYSTEMS FOR THE PRIOR 3 YEARS IS AT LEAST THE ACTUARIALLY ASSUMED RATE OF INVESTMENT RETURN FOR THE SEVERAL SYSTEMS FOR THOSE YEARS**”.