

SB0778/417471/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 778
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Best Practices Act” and substitute “– Disclosures”; strike beginning with “requiring” in line 3 down through “circumstances;” in line 7; strike beginning with “establishing” in line 8 down through “time;” in line 11; in line 12, after “circumstances;” insert “requiring a certain written receipt to contain certain information;”; strike beginning with “requiring” in line 13 down through “void;” in line 18; strike beginning with “requiring” in line 19 down through “action;” in line 23; in line 24, strike “Office to place certain items on its”; in the same line, after “site” insert “to include a certain sample rental-purchase agreement”; strike line 25 in its entirety; in line 26, strike “best practices”; and strike line 29 in its entirety and substitute:

“Section 12-1107”.

On page 2, strike in their entirety lines 2 through 6, inclusive; in line 9, after “12-1110.1,” insert “and”; and in the same line, strike “, and 12-1111.2”.

AMENDMENT NO. 2

On pages 2 through 10, strike beginning with “12-1101.” in line 15 on page 2 down through “**50%.**” in line 12 on page 10.

On page 10, in line 14, strike “**(A)**”; in the same line, after “**MAINTAIN**” insert “**A COPY OF THE RENTAL-PURCHASE AGREEMENT**”; and in the same line, strike “**4**” and substitute “**3**”.

On page 10, strike beginning with the comma in line 15 down through “**PRICE**” in line 28.

(Over)

On page 11, in line 2, in each instance, strike the brackets; in the same line, strike the comma; in line 3, after “OR” insert “, IF THE PAYMENT IS MADE IN ANY OTHER FORM, ON REQUEST”; strike beginning with “ANY” in line 3 down through “PAYMENT” in line 4; and in line 5, after “(B)” insert “THE WRITTEN RECEIPT SHALL CONTAIN THE:”

(1) TOTAL AMOUNT PAID;

(2) TOTAL AMOUNT DUE THAT WEEK OR MONTH; AND

(3) TOTAL REMAINING RENTAL PAYMENTS NECESSARY TO ACQUIRE OWNERSHIP OF THE ITEM.

(C)”.

On pages 11 through 13, strike in their entirety the lines beginning with line 7 on page 11 through line 9 on page 13, inclusive.

On page 13, in line 13, strike “RECEIVED ACTUAL” and substitute “BEEN SENT”; in line 15, strike “ACTUAL”; strike beginning with “ANY” in line 16 down through “(D)” in line 18; and in line 19, after “AGREEMENT” insert “, IF APPLICABLE”.

On pages 13 through 16, strike in their entirety the lines beginning with line 20 on page 13 through line 8 on page 16, inclusive, and substitute:

“12-1111.1.”

On pages 15 and 16, strike in their entirety the lines beginning with line 42 on page 15 through line 8 on page 16.

On page 16, in line 9, strike “(A)””; strike beginning with “**THE**” in line 9 down through “(B)” in line 11; in line 11, after “**INCLUDE**” insert “**THE**”; in line 12, strike “**FORMS AND**”; strike beginning with “**AGREEMENTS**” in line 12 down through “**LESSORS**” in line 13 and substitute “**AGREEMENT IN § 12-1111 OF THIS SUBTITLE**”; strike in their entirety lines 14 through 24, inclusive; and strike in their entirety lines 25 through 27, inclusive.