

**HB1289/293925/1**

BY: Delegate Bates

AMENDMENTS TO HOUSE BILL 1289  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, after “number;” insert “providing for the termination of the One Maryland Economic Development Tax Credit if a certain audit shows a compliance rate that is less than a certain percentage;”; and after line 25, insert:

“BY adding to

Article – Economic Development  
Section 6-408  
Annotated Code of Maryland  
(2008 Volume and 2011 Supplement)”.

AMENDMENT NO. 2

On page 5, after line 28, insert:

“6-408.

IF A FISCAL/COMPLIANCE AUDIT CONDUCTED BY THE OFFICE OF LEGISLATIVE AUDITS UNDER § 2-1220 OF THE STATE GOVERNMENT ARTICLE ON OR BEFORE JULY 1, 2015, SHOWS THAT THE COMPLIANCE RATE UNDER THIS SUBTITLE IS LESS THAN 50%, THE TAX CREDITS AUTHORIZED UNDER THIS SUBTITLE SHALL TERMINATE AS OF JANUARY 1, 2016.”.