HOUSE BILL 1456

Q3 2lr3417
CF SB 1086

By: **Delegate Mizeur**
Rules suspended
Introduced and read first time: March 7, 2012
Assigned to: Rules and Executive Nominations
Re-referred to: Ways and Means, March 16, 2012

Committee Report: Favorable
House action: Adopted
Read second time: March 20, 2012

CHAPTER ______

AN ACT concerning

Income Tax – Tax Credits – Electronic Filing Requirements

FOR the purpose of authorizing the Comptroller to require by regulation that a taxpayer claiming certain income tax credits claim certain tax credits by certain electronic means; authorizing the Comptroller to require by regulation that certain additional tax credits be claimed by certain electronic means; providing for the application of this Act; and generally relating to requiring the electronic claiming of certain tax credits by certain taxpayers.

BY adding to
Article – Tax – General
Section 10–804(j)
Annotated Code of Maryland
(2010 Replacement Volume and 2011 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – General

10–804.

EXPLANATION: **CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.**
[Brackets**]** indicate matter deleted from existing law.
Underlining indicates amendments to bill.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.

(J) (1) A TAXPAYER CLAIMING ANY OF THE FOLLOWING TAX CREDITS SHALL SUBMIT A CLAIM FOR THE CREDIT BY ELECTRONIC MEANS AS REQUIRED BY THE COMPTROLLER BY REGULATION:

(I) THE JOB CREATION TAX CREDIT, AS PROVIDED UNDER TITLE 6, SUBTITLE 2 OF THE ECONOMIC DEVELOPMENT ARTICLE;

(II) THE ONE MARYLAND TAX CREDIT, AS PROVIDED UNDER TITLE 6, SUBTITLE 4 OF THE ECONOMIC DEVELOPMENT ARTICLE;

(III) THE BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT, AS PROVIDED UNDER § 10–725 OF THIS TITLE;

(IV) THE ENTERPRISE ZONE INCOME TAX CREDIT, AS PROVIDED UNDER § 10–702 OF THIS TITLE; AND

(V) ANY OTHER TAX CREDIT SPECIFIED BY THE COMPTROLLER THROUGH REGULATION.

(2) BEFORE ADDING ANY TAX CREDIT NOT LISTED IN PARAGRAPH (1)(I) THROUGH (IV) OF THIS SUBSECTION TO THE REQUIREMENT OF THIS SUBSECTION, THE COMPTROLLER SHALL DETERMINE WHETHER THE ADDITION OF THE TAX CREDIT WILL HAVE A MATERIAL ADVERSE IMPACT OR UNDUE ADMINISTRATIVE BURDEN ON THE COMPTROLLER.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2012, and shall be applicable to all taxable years beginning after December 31, 2012.

Approved:

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Governor.

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Speaker of the House of Delegates.

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President of the Senate.