

SENATE BILL 167

Q3

2lr1216

By: **Senator Currie**

Introduced and read first time: January 19, 2012

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Tax Credits for Qualifying Employees with Disabilities – Sunset Repeal**

3 FOR the purpose of repealing certain termination provisions and altering certain
4 dates of applicability for certain tax credits allowed to employers that hire
5 certain qualifying individuals with disabilities; and generally relating to certain
6 tax credits allowed to employers that hire certain qualifying employees facing
7 certain employment barriers.

8 BY repealing and reenacting, with amendments,

9 Chapter 112 of the Acts of the General Assembly of 1997, as amended by
10 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
11 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
12 General Assembly of 2003, Chapter 394 of the Acts of the General
13 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
14 2007, Chapter 658 of the Acts of the General Assembly of 2008, Chapter
15 290 of the Acts of the General Assembly of 2009, Chapter 252 of the Acts
16 of the General Assembly of 2010, and Chapter 558 of the Acts of the
17 General Assembly of 2011

18 Section 4 and 6

19 BY repealing and reenacting, with amendments,

20 Chapter 113 of the Acts of the General Assembly of 1997, as amended by
21 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
22 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
23 General Assembly of 2003, Chapter 394 of the Acts of the General
24 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
25 2007, Chapter 658 of the Acts of the General Assembly of 2008, Chapter
26 290 of the Acts of the General Assembly of 2009, Chapter 252 of the Acts
27 of the General Assembly of 2010, and Chapter 558 of the Acts of the
28 General Assembly of 2011

29 Section 4 and 6

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
4 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
5 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, Chapter 658 of the**
6 **Acts of 2008, Chapter 290 of the Acts of 2009, Chapter 252 of the Acts of 2010,**
7 **and Chapter 558 of the Acts of 2011**

8 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be
9 applicable to all taxable years beginning after December 31, 1996 [but before January
10 1, 2015]; provided, however, that the tax credit under § 21–309 of the Education
11 Article, as enacted under Section 1 of this Act, shall be allowed only for employees
12 hired on or after October 1, 1997 [but before July 1, 2012; and provided further that
13 any excess credits under § 21–309 of the Education Article may be carried forward
14 and, subject to the limitations under § 21–309 of the Education Article, may be applied
15 as a credit for taxable years beginning on or after January 1, 2015].

16 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
17 of Section 4 of this Act, this Act shall take effect October 1, 1997. [It shall remain in
18 effect for a period of 14 years and 9 months and at the end of June 30, 2012, with no
19 further action required by the General Assembly, this Act shall be abrogated and of no
20 further force and effect.]

21 **Chapter 113 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
22 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
23 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, Chapter 658 of the**
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33 as a credit for taxable years beginning on or after January 1, 2015].

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35 of Section 4 of this Act, this Act shall take effect October 1, 1997. [It shall remain in
36 effect for a period of 14 years and 9 months and at the end of June 30, 2012, with no
37 further action required by the General Assembly, this Act shall be abrogated and of no
38 further force and effect.]

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2012.