

SENATE BILL 985

B4

2lr2951
CF HB 1291

By: **Senator Montgomery**

Introduced and read first time: February 16, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Montgomery County –**
3 **Maydale Nature Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to extend the deadline for the Board of Directors of The Friends of Maydale
6 Nature Center, Inc. to present evidence that a matching fund will be provided;
7 requiring the Board of Public Works to expend or encumber the proceeds of the
8 loan by June 1, 2014; and generally relating to an amendment to the Maryland
9 Consolidated Capital Bond Loan of 2010.

10 BY repealing and reenacting, with amendments,
11 Chapter 483 of the Acts of the General Assembly of 2010
12 Section 1(3) Item ZA02(AR) and Item ZA03(AS)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 483 of the Acts of 2010**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That:

18 (3) ZA02 LOCAL SENATE INITIATIVES

19 (AR) Maydale Nature Center. Provide a grant of \$20,000 to the
20 Board of Directors of The Friends of Maydale Nature Center,
21 Inc. for the reconstruction of the Maydale Nature Center,
22 located in Colesville, subject to a requirement that the grantee
23 provide and expend a matching fund of \$10,000.
24 Notwithstanding Section 1(5) of this Act, the matching fund

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 may consist of in kind contributions. **NOTWITHSTANDING**
 2 **SECTION 1(5) OF THIS ACT, THE GRANTEE HAS UNTIL**
 3 **JUNE 1, 2014, TO PRESENT EVIDENCE THAT A MATCHING**
 4 **FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION**
 5 **1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE**
 6 **EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC**
 7 **WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO**
 8 **LATER THAN JUNE 1, 2014 (Montgomery County).....** 20,000

9 ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES

10 (AS) Maydale Nature Center. Provide a grant of \$35,000 to the
 11 Board of Directors of The Friends of Maydale Nature Center,
 12 Inc. for the reconstruction of the Maydale Nature Center,
 13 located in Colesville. **NOTWITHSTANDING SECTION 1(5) OF**
 14 **THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 2014, TO**
 15 **PRESENT EVIDENCE THAT A MATCHING FUND WILL BE**
 16 **PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS**
 17 **ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED**
 18 **OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR**
 19 **THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN**
 20 **JUNE 1, 2014 (Montgomery County)** 35,000

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 22 June 1, 2012.