

Chapter 150

(House Bill 1315)

AN ACT concerning

Economic Development Programs – Data Collection and Tracking (Maryland Jobs Development Act)

FOR the purpose of requiring the Department of Business and Economic Development ~~to work with all units of the State that administer economic development programs~~ to compile ~~comprehensive~~ certain data on ~~all~~ certain economic development programs administered ~~in the State~~ by the Department; requiring the Department to submit a certain report on ~~all~~ certain economic development programs ~~administered in the State~~ on or before a certain date each year; requiring the report to contain certain data in certain formats; requiring the Department to ~~adopt certain regulations~~; implement a certain process to assist certain economic development program recipients; defining a certain term; and generally relating to data collection and tracking of economic development programs in the State.

BY adding to

Article – Economic Development
Section 2–123
Annotated Code of Maryland
(2008 Volume and 2012 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Economic Development

2–123.

(A) IN THIS SECTION, “ECONOMIC DEVELOPMENT PROGRAM” MEANS:

(1) EACH OF THE ECONOMIC DEVELOPMENT AND FINANCIAL ASSISTANCE PROGRAMS ESTABLISHED UNDER TITLE 5 OF THIS ARTICLE; AND

(2) EACH OF THE TAX CREDIT PROGRAMS ADMINISTERED BY THE DEPARTMENT, INCLUDING:

(I) THE FILM PRODUCTION ACTIVITY TAX CREDIT;

(II) THE JOB CREATION TAX CREDIT;

CREDIT; (III) THE ONE MARYLAND ECONOMIC DEVELOPMENT TAX

(IV) THE INVEST MARYLAND PROGRAM;

CREDIT; AND (V) THE BIOTECHNOLOGY INVESTMENT INCENTIVE TAX

(VI) THE RESEARCH AND DEVELOPMENT TAX CREDIT.

~~(A)~~ (B) THE DEPARTMENT SHALL ~~WORK WITH ALL UNITS OF THE STATE THAT ADMINISTER ECONOMIC DEVELOPMENT PROGRAMS TO COMPILE COMPREHENSIVE DATA ON ALL~~ COMPILE DATA IN ACCORDANCE WITH THIS SECTION ON THE ECONOMIC DEVELOPMENT PROGRAMS ADMINISTERED IN THE STATE BY THE DEPARTMENT.

~~(B)~~ (C) ON OR BEFORE ~~OCTOBER 1~~ DECEMBER 31, 2013, AND EACH YEAR THEREAFTER, THE DEPARTMENT SHALL SUBMIT A REPORT ON ~~ALL THE ECONOMIC DEVELOPMENT PROGRAMS THAT WERE ADMINISTERED IN THE STATE BY THE DEPARTMENT~~ DURING THE PREVIOUS FISCAL YEAR TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY.

~~(C)~~ (D) (1) THE REPORT REQUIRED UNDER THIS SECTION SHALL INCLUDE THE FOLLOWING DATA, IF APPLICABLE, ON ~~ALL THE ECONOMIC DEVELOPMENT PROGRAMS ADMINISTERED BY ALL UNITS OF THE STATE~~ THE DEPARTMENT:

(I) THE NUMBER OF JOBS CREATED;

(II) THE NUMBER OF JOBS RETAINED;

(III) THE ESTIMATED AMOUNT OF STATE REVENUE GENERATED; AND

(IV) ANY ADDITIONAL INFORMATION REQUIRED BY THE DEPARTMENT THROUGH REGULATIONS.

(2) THE REPORT REQUIRED UNDER THIS SECTION SHALL INCLUDE DATA IN THE AGGREGATE AND DISAGGREGATED BY:

~~(1)~~ ~~EACH UNIT OF THE STATE;~~

~~(H)~~ (I) EACH ECONOMIC DEVELOPMENT PROGRAM; AND

~~(HH)~~ (II) EACH RECIPIENT OF ASSISTANCE FROM AN ECONOMIC DEVELOPMENT PROGRAM.

~~(D) IN CONSULTATION WITH THE OTHER UNITS OF THE STATE THAT ADMINISTER ECONOMIC DEVELOPMENT PROGRAMS, THE DEPARTMENT SHALL ADOPT REGULATIONS THAT:~~

~~(1) CREATE A PROCESS FOR DETERMINING WHETHER A RECIPIENT OF ASSISTANCE FROM AN ECONOMIC DEVELOPMENT PROGRAM IS MEETING THE REQUIREMENTS OF THE ECONOMIC DEVELOPMENT PROGRAM; AND~~

~~(2)~~ (E) IF A RECIPIENT OF ASSISTANCE FROM AN ECONOMIC DEVELOPMENT PROGRAM IS NOT MEETING THE REQUIREMENTS OF THE ECONOMIC DEVELOPMENT PROGRAM, ~~CREATE~~ THE DEPARTMENT SHALL IMPLEMENT A PROCESS TO ASSIST THE RECIPIENT IN MEETING THE PROGRAM REQUIREMENTS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2013.

Approved by the Governor, April 9, 2013.