

## **Chapter 354**

**(House Bill 201)**

AN ACT concerning

### **Queen Anne's County – Property Tax Credit – Commercial Investment and Economic Development**

FOR the purpose of altering the minimum number of new employees that a certain business must employ in order to qualify for a certain property tax credit against the Queen Anne's County property tax imposed on certain property; and generally relating to county property tax credits for certain businesses in Queen Anne's County.

BY repealing and reenacting, with amendments,

Article – Tax – Property  
Section 9–319(d)(1)  
Annotated Code of Maryland  
(2012 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Article – Tax – Property**

9–319.

(d) (1) The governing body of Queen Anne's County may grant, by law, a property tax credit under this section against the county property tax imposed on real property owned by a business that:

(i) makes significant real property improvements in the county, including construction, reconstruction, rehabilitation, or expansion of a nonresidential structure; and

(ii) employs at least **[25] 12** new additional full-time employees.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2013, and shall be applicable to all taxable years beginning after June 30, 2013.

**Approved by the Governor, May 2, 2013.**