

SB0854/854139/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 854
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 15, after “omissions;” insert “requiring a certain permit holder that has a well in existence on or before a certain date to provide certain financial assurance by maintaining certain performance bond and liability insurance requirements; requiring a certain permit holder that has a well in existence on or before a certain date that is modified after a certain date to provide certain financial assurance in accordance with certain requirements;”; and in line 17, after “assurance;” insert “authorizing the Department to adopt regulations establishing alternative financial assurance requirements for certain wells;”.

AMENDMENT NO. 2

On page 3, in line 13, strike “Every” and substitute “EXCEPT AS PROVIDED IN SUBSECTION (D) OF THIS SECTION, EVERY”.

On page 4, in line 31, after “(D)” insert “(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, A HOLDER OF A PERMIT TO DRILL FOR GAS OR OIL THAT HAS A WELL IN EXISTENCE ON OR BEFORE OCTOBER 1, 2013, SHALL PROVIDE FINANCIAL ASSURANCE BY MAINTAINING THE SAME PERFORMANCE BOND AND LIABILITY INSURANCE THAT IS REQUIRED FOR THE HOLDER’S MOST RECENT PERMIT OR PERMIT RENEWAL ISSUED ON OR BEFORE OCTOBER 1, 2013.

(2) IF A GAS OR OIL WELL IS IN EXISTENCE ON OR BEFORE OCTOBER 1, 2013, AND IS MODIFIED AFTER OCTOBER 1, 2013, BY RECOMPLETION, STIMULATION, DEEPENING, OR ADDING LATERAL EXTENSIONS, THE HOLDER OF THE PERMIT FOR THE GAS OR OIL WELL SHALL COMPLY WITH

(Over)

THE REQUIREMENTS FOR FINANCIAL ASSURANCE CONTAINED IN SUBSECTIONS (A), (B), (C), AND (E) OF THIS SECTION.

(E)”;

in line 25, strike “SUBSECTION” and substitute “SUBSECTIONS”; and in the same line, after “(A)” insert “AND (B)”.

On page 5, in line 16, strike “(E)” and substitute “(F)”.

On page 6, in line 1, strike “(F)” and substitute “(G)”.

AMENDMENT NO. 3

On page 3, in line 32, strike the brackets; and in lines 32 and 33, strike “**THIRD PARTIES**”.

On page 4, in line 7, strike “**THIRD PARTIES**” and substitute “PERSONS”; and in line 22, after “**THE**” insert “GAS OR OIL”.

AMENDMENT NO. 4

On page 5, in line 3, strike “AND”; and in line 15, after “SUFFICIENT” insert “; AND”

(3) ESTABLISH ALTERNATIVE FINANCIAL ASSURANCE REQUIREMENTS AS APPROPRIATE FOR A NEW GAS STORAGE WELL AND A GAS STORAGE WELL THAT IS MODIFIED BY RECOMPLETION, STIMULATION, DEEPENING, OR ADDING LATERAL EXTENSIONS”.

AMENDMENT NO. 5

On page 6, in line 12, strike “restore” and substitute “RECLAIM”.