

**HB0576/960018/1**

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 576  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “Board;” insert “providing that certain provisions of this Act do not prohibit certain persons from providing certain services under certain circumstances;”; in line 7, strike “licensed” and substitute “issued a license”; in line 11, strike “an applicant or reprimand a licensee” and substitute “a license to any applicant, reprimand a licensed manager, or suspend or revoke a license”; in lines 12, 14, and 15, in each instance, strike “certificate” and substitute “limited license”; in line 15, after the semicolon insert “authorizing the Board to deny a limited license to any applicant, reprimand any holder of a limited license, or suspend or revoke a limited license under certain circumstances;”; in line 16, strike “and pay a certain registration fee to”; in line 17, after “circumstances;” insert “imposing certain duties on a contracting party concerning a fidelity bond or theft insurance under certain circumstances;”; in the same line, strike “licensee” and substitute “licensed manager”; in line 23, after “Fund;” insert “requiring that certain investment earnings be credited to the Fund;”; and in line 30, strike “licensing” and substitute “a license”.

On page 2, in line 1, after the semicolon insert “requiring the Department of Labor, Licensing, and Regulation to report to the General Assembly on or before a certain date;”; and after line 28, insert:

“BY adding to

Article – Corporations and Associations

Section 5-6B-12.1

Annotated Code of Maryland

(2007 Replacement Volume and 2012 Supplement)

BY adding to

(Over)

Article – Real Property  
Section 11-130.1 and 11B-115.2  
Annotated Code of Maryland  
(2010 Replacement Volume and 2012 Supplement)

BY repealing and reenacting, without amendments,

Article – State Finance and Procurement  
Section 6–226(a)(2)(i)  
Annotated Code of Maryland  
(2009 Replacement Volume and 2012 Supplement)

BY repealing and reenacting, with amendments,

Article – State Finance and Procurement  
Section 6–226(a)(2)(ii)69. and 70.  
Annotated Code of Maryland  
(2009 Replacement Volume and 2012 Supplement)

BY adding to

Article – State Finance and Procurement  
Section 6–226(a)(2)(ii)71.  
Annotated Code of Maryland  
(2009 Replacement Volume and 2012 Supplement)”.

AMENDMENT NO. 2

On page 3, strike in their entirety lines 16 through 23, inclusive; in line 24, strike “**(E)**” and substitute “**(C)**”; and in line 26, after “**ARTICLE**” insert “**THAT IS USED FOR RESIDENTIAL PURPOSES**”.

On page 4, strike in their entirety lines 1 and 2; in line 3, strike “**(3)**” and substitute “**(2)**”; after line 5, insert:

**“(D) ‘‘HOLDER OF A LIMITED LICENSE’’ MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, AN INDIVIDUAL WHO IS ISSUED A LIMITED LICENSE BY THE BOARD UNDER SUBTITLE 4 OF THIS TITLE TO PROVIDE MANAGEMENT SERVICES FOR A COMMON OWNERSHIP COMMUNITY UNDER THE SUPERVISION OF A LICENSED MANAGER.”;**

in lines 6 and 9, strike **“(F)”** and **“(G)”**, respectively, and substitute **“(E)”** and **“(F)”**, respectively; in lines 7 and 11, in each instance, after **“BOARD”** insert **“UNDER SUBTITLE 3 OF THIS TITLE”**; in line 11, strike **“LICENSED”** and substitute **“ISSUED A LICENSE”**; and after line 12, insert:

**“(G) ‘‘LIMITED LICENSE’’ MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, A LIMITED LICENSE ISSUED BY THE BOARD UNDER SUBTITLE 4 OF THIS TITLE THAT ALLOWS THE INDIVIDUAL TO PROVIDE MANAGEMENT SERVICES FOR A COMMON OWNERSHIP COMMUNITY UNDER THE SUPERVISION OF A LICENSED MANAGER.”.**

On page 4 in line 9, on page 5 in lines 4 and 5, 13, 15, 17, 19, and 29, on page 10 in line 12, on page 17 in line 23, on page 18 in lines 27 and 28, on page 21 in lines 9 and 10, on page 23 in lines 28 and 30, and on page 24 in line 30, in each instance, strike **“COMMON OWNERSHIP COMMUNITY”**.

On page 5, strike beginning with **“BETWEEN”** in line 7 down through **“AND”** in line 8 and substitute **“BY”**; in line 11, strike **“THIS TITLE DOES”** and substitute **“THE PROVISIONS OF THIS TITLE THAT REQUIRE AN INDIVIDUAL TO BE ISSUED A LICENSE OR A LIMITED LICENSE DO”**; in line 13, after **“MANAGER”** insert **“OR A SINGLE COMMON OWNERSHIP COMMUNITY”**; in line 15, after **“MANAGER”** insert **“OR THE SINGLE COMMON OWNERSHIP COMMUNITY”**; in line 19, strike **“DIRECTLY”**; in line 30, strike **“CERTIFIED COMMON OWNERSHIP COMMUNITY MANAGER”** and substitute **“HOLDER OF A LIMITED LICENSE”**; and strike beginning

(Over)

with “THE” in line 32 down through “ARTICLE” in line 33 and substitute “THIS ARTICLE AS A LICENSED CERTIFIED PUBLIC ACCOUNTANT, A LICENSED REAL ESTATE BROKER, OR A LICENSED ASSOCIATE REAL ESTATE BROKER”.

On page 6, in line 2, strike “TO PROVIDE”; in line 7, strike “THE” and substitute “ANY EMPLOYEE OF THE”; strike beginning with the comma in line 7 down through “ASSOCIATIONS” in line 8; and strike beginning with the comma in line 8 down through the second “SERVICES” in line 10 and substitute “FROM PROVIDING MANAGEMENT SERVICES ONLY TO THE COLUMBIA ASSOCIATION OR THE AFFILIATED VILLAGE ASSOCIATIONS IN HOWARD COUNTY”.

AMENDMENT NO. 3

On page 6, in line 18, strike “SIX” and substitute “FIVE”; in line 22, strike “ASSOCIATIONS” and substitute “COMMON OWNERSHIP COMMUNITIES”; and in line 23, strike “TWO” and substitute “THREE”.

On page 8, strike beginning with “LICENSED” in line 9 down through “MANAGERS” in line 10 and substitute “INDIVIDUALS ISSUED A LICENSE OR A LIMITED LICENSE UNDER THIS TITLE”; strike line 13 in its entirety and substitute “ISSUING LICENSES OR LIMITED LICENSES UNDER THIS TITLE;”; after line 13, insert:

“(3) ESTABLISH CONTINUING EDUCATION REQUIREMENTS FOR INDIVIDUALS WHO HAVE BEEN ISSUED A LICENSE OR A LIMITED LICENSE UNDER THIS TITLE; AND”;

in line 14, strike “(3)” and substitute “(4)”; strike beginning with “CONTINUING” in line 19 down through “(3)” in line 21; in line 22, strike “ASSOCIATIONS” and substitute “COMMON OWNERSHIP COMMUNITIES”; in line 23, strike “(4)” and substitute “(3)”; and in line 27, strike “LICENSEES AND CERTIFICATE HOLDERS”

and substitute "INDIVIDUALS ISSUED A LICENSE OR A LIMITED LICENSE UNDER THIS TITLE".

On page 9, strike beginning with "LICENSEE" in line 1 down through "SHALL" in line 4 and substitute "INDIVIDUAL ISSUED A LICENSE OR A LIMITED LICENSE UNDER THIS TITLE SHALL:

(1) DESIGNATE A MAILING ADDRESS AT THE TIME OF ISSUANCE OF THE ORIGINAL LICENSE OR LIMITED LICENSE AND ON RENEWAL OF THE LICENSE OR LIMITED LICENSE; AND

(2);

in line 25, before "IN" insert "(A)"; in line 27, strike the colon; in line 28, strike "(1)"; and in line 29, strike the semicolon and substitute a period.

On page 10, strike in their entirety lines 1 and 2; in line 3, strike "(3)" and substitute "(B)"; in the same line, strike "TO" and substitute "THE BOARD MAY TAKE APPROPRIATE ACTIONS TO:

(1);

and in line 5, before the period insert "; OR

(2) ENTER INTO COOPERATIVE AND INFORMATION-SHARING AGREEMENTS WITH ANY UNIT OF LAW ENFORCEMENT AS ALLOWED BY LAW".

AMENDMENT NO. 4

On page 10, in line 6, strike "LICENSING OF COMMON OWNERSHIP COMMUNITY" and substitute "LICENSED"; in line 8, strike "SUBJECT TO

(Over)

SUBSECTION (B) OF THIS SECTION, AN” and substitute “AN”; in line 9, strike “LICENSED” and substitute “ISSUED A LICENSE”; in line 14, after “UNDER” insert “THE TERMS OF”; strike beginning with “BETWEEN” in line 14 down through “AND” in line 15 and substitute “BY”; and in lines 23 and 24, strike “CERTIFIED COMMON OWNERSHIP COMMUNITY MANAGER” and substitute “HOLDER OF A LIMITED LICENSE”.

On page 11, strike in their entirety lines 20 and 21.

On page 11 in line 23, on page 12 in lines 2, 3, and 12, on page 13 in lines 30 and 31, on page 14 in lines 2, 8, and 20, and on page 15 in lines 4, 11, 13, 18, 26, and 29, in each instance, strike “LICENSEE” and substitute “LICENSED MANAGER”.

On page 13, strike beginning with “TO” in line 16 down through “STATE” in line 17; strike beginning with “IS” in line 17 down through “MANAGER” in line 18 and substitute “HAS THE EQUIVALENT LICENSE”; and after line 26, insert:

**“(C) THE BOARD SHALL ESTABLISH STANDARDS FOR THE ISSUANCE OF A LICENSE UNDER THIS SECTION.”**

On page 14, in line 17, before “FAILS” insert “WILLFULLY”; strike in their entirety lines 21 through 24, inclusive; and in lines 25, 27, and 29, strike “(9)”, “(10)”, and “(11)”, respectively, and substitute “(8)”, “(9)”, and “(10)”, respectively.

On page 15, in line 1, strike “(12)” and substitute “(11)”.

On page 17, in line 1, strike “(A) SUBJECT TO THE PROVISIONS OF THIS SECTION, THE” and substitute “THE”; in line 2, after “REINSTATE” insert “, IN ACCORDANCE WITH THE PROCEDURES OF THE BOARD”; and strike in their entirety lines 6 through 13, inclusive.

AMENDMENT NO. 5

On page 17, in lines 14 and 15, strike “**CERTIFICATION OF COMMON OWNERSHIP COMMUNITY MANAGERS**” and substitute “**HOLDERS OF A LIMITED LICENSE**”; and in line 17, strike “**SUBJECT TO SUBSECTION (B) OF THIS SECTION, AN**” and substitute “**AN**”.

On page 17 in lines 18, 21, and 25, on page 18 in lines 9, 14, 16, and 18, on page 19 in lines 2, 3, 8, 12, 20, 21, and 23, on page 20 in lines 1, 3, 5, 6, 8, and 9, in each instance, strike “**CERTIFICATE**” and substitute “**LIMITED LICENSE**”.

On page 18, in line 18, strike “**SHALL**” and substitute “**WILL**”; in lines 19 and 20, in each instance, before “**LICENSE**” insert “**LIMITED**”; strike in their entirety lines 22 and 23; in line 25, strike the first “**CERTIFICATE**” and substitute “**LIMITED LICENSE**”; and in lines 25 and 26, strike “**CERTIFICATE HOLDER**” and substitute “**HOLDER OF THE LIMITED LICENSE**”.

On page 19, in lines 4 and 5, in each instance, strike “**CERTIFICATE HOLDER**” and substitute “**HOLDER OF THE LIMITED LICENSE**”; in line 15, strike “**CERTIFICATE HOLDER**” and substitute “**HOLDER OF A LIMITED LICENSE**”; and in line 18, strike the second “**CERTIFICATE**” and substitute “**LIMITED LICENSE**”.

On page 20, after line 16, insert:

**22-408.**

**(A) SUBJECT TO THE HEARING PROVISIONS OF § 22-410 OF THIS SUBTITLE, THE BOARD MAY DENY A LIMITED LICENSE TO ANY APPLICANT, REPRIMAND ANY HOLDER OF A LIMITED LICENSE, OR SUSPEND OR REVOKE A LIMITED LICENSE IF THE APPLICANT OR HOLDER OF A LIMITED LICENSE:**

(Over)

**(1) FRAUDULENTLY OR DECEPTIVELY OBTAINS OR ATTEMPTS TO OBTAIN A LIMITED LICENSE FOR THE APPLICANT OR HOLDER OF A LIMITED LICENSE OR FOR ANOTHER;**

**(2) FRAUDULENTLY OR DECEPTIVELY USES A LIMITED LICENSE;**

**(3) UNDER THE LAWS OF THE UNITED STATES OR OF ANY STATE, IS CONVICTED OF:**

**(I) A FELONY; OR**

**(II) A MISDEMEANOR THAT IS DIRECTLY RELATED TO THE FITNESS AND QUALIFICATIONS OF THE APPLICANT OR HOLDER OF A LIMITED LICENSE TO PROVIDE MANAGEMENT SERVICES;**

**(4) ENGAGES IN CONDUCT THAT DEMONSTRATES BAD FAITH, INCOMPETENCY, OR UNTRUSTWORTHINESS OR THAT CONSTITUTES DISHONEST, FRAUDULENT, OR IMPROPER DEALINGS;**

**(5) FAILS TO HANDLE THE FUNDS OF A COMMON OWNERSHIP COMMUNITY IN ACCORDANCE WITH THE PROVISIONS OF THIS TITLE;**

**(6) FAILS TO ACCOUNT IN A TIMELY MANNER FOR ALL MONEY AND PROPERTY RECEIVED ON BEHALF OF A COMMON OWNERSHIP COMMUNITY;**

**(7) WILLFULLY FAILS TO DISCLOSE TO A COMMON OWNERSHIP COMMUNITY MATERIAL FACTS THAT RELATE TO THE PROPERTY OF THE**



COMMON OWNERSHIP COMMUNITY OR CONCERN MANAGEMENT SERVICES OF WHICH THE HOLDER OF A LIMITED LICENSE HAS ACTUAL KNOWLEDGE;

(8) IS GUILTY OF GROSS NEGLIGENCE, INCOMPETENCE, OR MISCONDUCT IN PROVIDING MANAGEMENT SERVICES;

(9) HAS BEEN SANCTIONED IN ANOTHER STATE IN A MATTER RELATING TO PROVIDING MANAGEMENT SERVICES;

(10) VIOLATES ANY OTHER PROVISION OF THIS TITLE; OR

(11) VIOLATES ANY REGULATION ADOPTED BY THE BOARD UNDER THIS TITLE.

(B) (1) INSTEAD OF OR IN ADDITION TO REPRIMANDING THE HOLDER OF A LIMITED LICENSE OR SUSPENDING OR REVOKING A LIMITED LICENSE UNDER THIS SUBSECTION, THE BOARD MAY IMPOSE A PENALTY NOT EXCEEDING \$5,000 FOR EACH VIOLATION.

(2) TO DETERMINE THE AMOUNT OF THE PENALTY IMPOSED UNDER THIS SUBSECTION, THE BOARD SHALL CONSIDER:

(I) THE SERIOUSNESS OF THE VIOLATION;

(II) THE HARM CAUSED BY THE VIOLATION;

(III) THE GOOD FAITH OF THE HOLDER OF A LIMITED LICENSE; AND

(IV) ANY HISTORY OF PREVIOUS VIOLATIONS BY THE HOLDER OF A LIMITED LICENSE.

(3) THE BOARD SHALL PAY ANY PENALTY COLLECTED UNDER THIS SUBSECTION INTO THE GENERAL FUND OF THE STATE.

(C) THE BOARD SHALL CONSIDER THE FOLLOWING FACTS IN THE GRANTING, DENIAL, RENEWAL, SUSPENSION, OR REVOCATION OF A LIMITED LICENSE OR THE REPRIMAND OF A HOLDER OF A LIMITED LICENSE WHEN AN APPLICANT OR HOLDER OF A LIMITED LICENSE IS CONVICTED OF A FELONY OR MISDEMEANOR DESCRIBED IN SUBSECTION (A)(3) OF THIS SECTION:

(1) THE NATURE OF THE CRIME;

(2) THE RELATIONSHIP OF THE CRIME TO THE ACTIVITIES AUTHORIZED BY THE LIMITED LICENSE;

(3) WITH RESPECT TO A FELONY, THE RELEVANCE OF THE CONVICTION TO THE FITNESS AND QUALIFICATION OF THE APPLICANT OR HOLDER OF A LIMITED LICENSE TO PROVIDE MANAGEMENT SERVICES;

(4) THE LENGTH OF TIME SINCE THE CONVICTION; AND

(5) THE BEHAVIOR AND ACTIVITIES OF THE APPLICANT OR HOLDER OF A LIMITED LICENSE BEFORE AND AFTER THE CONVICTION.

ON ITS OWN INITIATIVE OR ON A WRITTEN COMPLAINT MADE TO THE BOARD BY ANY PERSON, THE BOARD MAY COMMENCE PROCEEDINGS UNDER § 22-410 OF THIS SUBTITLE.

22-410.

(A) EXCEPT AS OTHERWISE PROVIDED IN § 10-226 OF THE STATE GOVERNMENT ARTICLE, BEFORE THE BOARD TAKES ANY FINAL ACTION UNDER § 22-408 OF THIS SUBTITLE, THE BOARD SHALL GIVE THE INDIVIDUAL AGAINST WHOM THE ACTION IS CONTEMPLATED AN OPPORTUNITY FOR A HEARING BEFORE THE BOARD.

(B) THE BOARD SHALL GIVE NOTICE AND HOLD THE HEARING IN ACCORDANCE WITH TITLE 10, SUBTITLE 2 OF THE STATE GOVERNMENT ARTICLE.

(C) THE BOARD MAY ADMINISTER OATHS IN CONNECTION WITH ANY PROCEEDING UNDER THIS SECTION.

(D) (1) THE BOARD MAY ISSUE A SUBPOENA FOR THE ATTENDANCE OF A WITNESS TO TESTIFY OR THE PRODUCTION OF EVIDENCE IN CONNECTION WITH ANY PROCEEDING UNDER THIS SECTION.

(2) IF A PERSON FAILS TO COMPLY WITH A SUBPOENA ISSUED UNDER THIS SUBSECTION, ON PETITION OF THE BOARD, A CIRCUIT COURT MAY COMPEL COMPLIANCE WITH THE SUBPOENA.

(E) IF, AFTER DUE NOTICE, THE INDIVIDUAL AGAINST WHOM THE ACTION IS CONTEMPLATED FAILS OR REFUSES TO APPEAR, THE BOARD MAY HEAR AND DETERMINE THE MATTER.

22-411.

ANY PERSON AGGRIEVED BY A FINAL DECISION OF THE BOARD IN A CONTESTED CASE, AS DEFINED IN § 10-202 OF THE STATE GOVERNMENT ARTICLE, IS ENTITLED TO JUDICIAL REVIEW AS PROVIDED IN §§ 10-222 AND 10-223 OF THE STATE GOVERNMENT ARTICLE.

22-412.

THE BOARD MAY REINSTATE, IN ACCORDANCE WITH THE PROCEDURES OF THE BOARD:

(1) A LIMITED LICENSE THAT HAS BEEN REVOKED; OR

(2) BEFORE FULFILLMENT OF THE CONDITIONS OF THE SUSPENSION, ANY LIMITED LICENSE THAT HAS BEEN SUSPENDED.”.

AMENDMENT NO. 6

On page 20, strike beginning with “THE” in line 19 down through “COMMUNITIES” in line 20 and substitute “A COMMON OWNERSHIP COMMUNITY”; strike beginning with the colon in line 20 down through “UNITS” in line 24; strike beginning with “THAT” in line 25 down through “SECTION” in line 26; in line 27, strike “WITH A LICENSED COMMON OWNERSHIP COMMUNITY MANAGER”; and in line 28, strike “IDENTIFIED IN THE CONTRACT”.

On page 21, strike beginning with “REQUIRED” in line 2 down through “SUBTITLE” in line 3; after line 8, insert:

**“(3) THE NAME AND CONTACT INFORMATION OF EACH OFFICER OR MEMBER OF THE BOARD OF DIRECTORS OR GOVERNING BODY OF THE COMMON OWNERSHIP COMMUNITY;”**;

in lines 9 and 12, strike “(3)” and “(4)”, respectively, and substitute “(4)” and “(5)”, respectively; in line 10, after “MANAGER” insert “, IF ANY,”; and strike in their entirety lines 13 through 28, inclusive.

AMENDMENT NO. 7

On page 22, in line 1, strike “A LICENSEE” and substitute “IN THIS SECTION, CONTRACTING PARTY” MEANS A PERSON WHO CONTRACTS TO PROVIDE MANAGEMENT SERVICES FOR A COMMON OWNERSHIP COMMUNITY.

**(B) A CONTRACTING PARTY**”;

strike beginning with the colon in line 2 down through “BOARD” in line 9 and substitute “A FIDELITY BOND OR THEFT INSURANCE, OR OTHER COMPARABLE WRITTEN INSURANCE AS REQUIRED BY THE BOARD, THAT COVERS:

**(1) ANY PERSON WHO PROVIDES MANAGEMENT SERVICES FOR A COMMON OWNERSHIP COMMUNITY UNDER THE TERMS OF A CONTRACT; AND**

**(2) ANY INDIVIDUAL WORKING UNDER THE DIRECTION OF A PERSON DESCRIBED IN ITEM (1) OF THIS SUBSECTION**”;

in lines 10, 19, and 22, strike “(B)”, “(C)”, and “(D)”, respectively, and substitute “(C)”, “(D)”, and “(E)”, respectively; in line 10, after “INSURANCE” insert “FOR WHICH

(Over)

PROOF IS"; in lines 15 and 20, in each instance, strike "LICENSEE" and substitute "CONTRACTING PARTY"; in line 15, strike "FISCAL YEAR" and substitute "3 MONTHS"; after line 18, insert:

**"(3) THE SECRETARY, OR THE SECRETARY'S DESIGNEE, SHALL BE NAMED AS A CERTIFICATE HOLDER FOR ANY FIDELITY BOND OR INSURANCE REQUIRED UNDER THIS SECTION."**;

in line 20, strike "BY THE SURETY"; strike beginning with "A" in line 22 down through "NOTIFICATION" in line 23 and substitute "THE FIDELITY BOND OR INSURANCE IS CANCELED, FORFEITED, OR TERMINATED, OR THE CONTRACTING PARTY FAILS TO NOTIFY THE SECRETARY OF ANY CHANGES TO THE FIDELITY BOND OR INSURANCE,"; in line 25, strike "THE LICENSE" and substitute "ANY LICENSE OR LIMITED LICENSE OF ANY INDIVIDUAL PROVIDING MANAGEMENT SERVICES COVERED BY THE FIDELITY BOND OR INSURANCE"; and strike beginning with the first "THE" in line 26 down through "SECTION" in line 27 and substitute "A LICENSE OR LIMITED LICENSE UNTIL PROOF OF COMPLIANCE WITH THIS SECTION IS PROVIDED TO THE SECRETARY".

On page 23, in lines 1, 4, 10, 12, and 17, in each instance, strike "LICENSEE" and substitute "LICENSED MANAGER"; in line 14, strike "EACH" and substitute "THE RECORDS OF EACH"; in the same line, after "ACCOUNT" insert "OF A COMMON OWNERSHIP COMMUNITY"; in line 15, before "DIRECTLY" insert "FOR REVIEW"; in line 16, strike "TO REVIEW ON A REGULAR BASIS"; strike in their entirety lines 22 through 26, inclusive; and in line 31, strike "TO" and substitute "FOR".

On page 24, in line 4, strike "TO" and substitute "FOR"; in line 5, strike "LICENSED OR CERTIFIED" and substitute "ISSUED A LICENSE OR A LIMITED LICENSE"; strike beginning with "INCLUDING" in line 9 down through "USE" in line 12 and substitute "INCLUDING "LICENSED MANAGER", "HOLDER OF A LIMITED

LICENSE”, OR “COMMON OWNERSHIP COMMUNITY MANAGEMENT” BY USE”; in line 12, strike “ABBREVIATION;” and substitute “ABBREVIATION,”; in line 13, strike the semicolon and substitute a comma; in line 14, strike the second “TO” and substitute “FOR”; and in lines 18, 21, 24, and 26, in each instance, strike “CERTIFICATE” and substitute “LIMITED LICENSE”; and in line 27, strike “TO” and substitute “FOR”.

On page 25, in line 20, strike “SUBSECTION” and substitute “SECTION”.

AMENDMENT NO. 8

On page 26, in line 2, and on page 28, in line 12, in each instance, strike “2018” and substitute “2023”.

On page 28, in lines 16, 17, and 18, strike “2015”, “2016”, and “2017”, respectively, and substitute “2016”, “2017”, and “2018”, respectively.

On page 29, in line 1, strike “2014” and substitute “2015”.

AMENDMENT NO. 9

On page 27, after line 29, insert:

“Article – Corporations and Associations

5-6B-12.1.

A COOPERATIVE HOUSING CORPORATION SHALL REGISTER ANNUALLY WITH THE STATE BOARD OF COMMON OWNERSHIP COMMUNITY MANAGERS IN THE DEPARTMENT OF LABOR, LICENSING, AND REGULATION AS REQUIRED UNDER TITLE 22, SUBTITLE 5 OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE.

Article – Real Property

11-130.1.

A CONDOMINIUM THAT IS USED FOR RESIDENTIAL PURPOSES SHALL REGISTER ANNUALLY WITH THE STATE BOARD OF COMMON OWNERSHIP COMMUNITY MANAGERS IN THE DEPARTMENT OF LABOR, LICENSING, AND REGULATION AS REQUIRED UNDER TITLE 22, SUBTITLE 5 OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE.

11B-115.2.

A HOMEOWNERS ASSOCIATION SHALL REGISTER ANNUALLY WITH THE STATE BOARD OF COMMON OWNERSHIP COMMUNITY MANAGERS IN THE DEPARTMENT OF LABOR, LICENSING, AND REGULATION AS REQUIRED UNDER TITLE 22, SUBTITLE 5 OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE.

Article – State Finance and Procurement

6-226.

(a) (2) (i) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.

(ii) The provisions of subparagraph (i) of this paragraph do not apply to the following funds:



69. the Maryland Legal Services Corporation Fund; [and]

70. Mortgage Loan Servicing Practices Settlement Fund;

AND

71. STATE BOARD OF COMMON OWNERSHIP  
COMMUNITY MANAGERS FUND.”.

AMENDMENT NO. 10

On page 28, in line 33, strike “licensing under this Act” and substitute “a license issued under § 22-304 of the Business and Occupations Article, as enacted under Section 3 of this Act.”.

On page 29, in line 2, strike “5” and substitute “2”; after line 3, insert:

“SECTION 7. AND BE IT FURTHER ENACTED, That, on or before December 1, 2013, the Department of Labor, Licensing, and Regulation shall report to the General Assembly, in accordance with § 2-1246 of the State Government Article, on the imposition of a registration fee on common ownership communities, including the necessity for and amount of a registration fee on common ownership communities in relation to the license and limited license fees required under this Act and the size of a common ownership community to which a registration fee would apply.”;

in lines 4 and 12, strike “7.” and “8.”, respectively, and substitute “8.” and “9.”, respectively; strike beginning with “licensing” in line 7 down through “registering” in line 8; in line 8, after “functions” insert “of issuing licenses and limited licenses and registering common ownership communities”; and in lines 9 and 10, strike “, certificate, and registration” and substitute “and limited license”.