

SB1068/587972/2

BY: Finance Committee

AMENDMENTS TO SENATE BILL 1068
(First Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 6, strike “and”; after line 6, insert:

“(8) one representative of the federal Internal Revenue Service or a taxpayer advocate, appointed by the Governor; and”;

and in line 7, strike “(8)” and substitute “(9)”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 17 through 23, inclusive, and substitute:

“(1) study:

(i) the function, size, and structure of the payroll services industry operating in the State;

(ii) the role of the payroll services industry in the tax payment system at the State and federal levels; and

(iii) the nature, oversight, and regulation of payroll service companies in other jurisdictions, including any licensing, permitting, and bonding requirements; and

(2) make recommendations for regulating payroll service companies in the State, including:

(i) the best practices for preventing fraud by payroll service companies in the collection and payment of taxes; and

(Over)

(ii) the feasibility and cost of establishing State licensure or registration of payroll service companies, including requiring qualifying examinations and the potential benefits of licensure or registration.”;

in line 25, strike “Education, Health, and Environmental Affairs” and substitute “Finance”; in line 29, strike “July” and substitute “June”; and in the same line, after “year” insert “and 1 month”.