B4 3lr1188 CF 3lr1192

By: Delegates Cardin, Morhaim, and Stein

Introduced and read first time: January 10, 2013

Assigned to: Appropriations

A BILL ENTITLED

1	AN ACT concerning			
2 3	Maryland Consolidated Capital Bond Loan of 2010 – Baltimore County – Owings Mills High School Stadium			
4 5 6 7 8	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to alter the deadline for the Board of Directors of the Owings Mills High School Sports Boosters, Inc. to present evidence of a certain matching fund and to encumber funds for a certain grant; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2010.			
9 10 11	BY repealing and reenacting, with amendments, Chapter 483 of the Acts of the General Assembly of 2010 Section 1(3) Item ZA02(V) and Item ZA03(AA)			
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
14	Chapter 483 of the Acts of 2010			
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:			
17	(3) ZA02 LOCAL SENATE INITIATIVES			
18 19 20 21 22 23 24	(V) Owings Mills High School Stadium. Provide a grant equal to the lesser of (i) \$50,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Owings Mills High School Sports Boosters, Inc. for the planning, design, and construction of the Owings Mills High School Stadium, located in Owings Mills. Notwithstanding Section 1(5) of this Act, the matching fund may consist of in kind contributions			



1		AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO PRESENT	
2		EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.	
3		NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THIS	
4		GRANT MAY NOT TERMINATE BEFORE JUNE 1, 2014	
5		(Baltimore County)	50,000
6		ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES	
7	(AA)	Owings Mills High School Stadium. Provide a grant equal to	
8		the lesser of (i) \$50,000 or (ii) the amount of the matching	
9		fund provided, to the Board of Directors of the Owings Mills	
10		High School Sports Boosters, Inc. for the planning, design,	
11		and construction of the Owings Mills High School Stadium,	
12		located in Owings Mills. Notwithstanding Section 1(5) of this	
13		Act, the matching fund may consist of in kind contributions	
14		AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO PRESENT	
15		EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.	
16		NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THIS	
17		GRANT MAY NOT TERMINATE BEFORE JUNE 1, 2014	
18		(Baltimore County)	50,000
10		(Daiming County)	50,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 20 $\,$ June 1, 2013.