

HOUSE BILL 1073

F3

3lr0911

By: **Prince George's County Delegation**

Introduced and read first time: February 8, 2013

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 31, 2013

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County Board of Education – Financial Literacy Curriculum**
3 ~~**– Graduation Requirement**~~

4 **PG 419–13**

5 FOR the purpose of ~~requiring~~ authorizing the Prince George's County Board of
6 Education to develop curriculum content for a certain course in financial
7 literacy ~~as a part of the county board's high school curriculum~~ to be offered to all
8 students in a certain grade; requiring certain curriculum content to include
9 certain instruction; ~~requiring~~ authorizing the county board to implement certain
10 curriculum content in ~~high~~ middle schools in Prince George's County beginning
11 in a certain school year; ~~requiring certain students to complete a certain course~~
12 ~~in order to graduate from high school in Prince George's County~~; and generally
13 relating to the implementation of a course in financial literacy ~~that is required~~
14 ~~for graduation from a public high school~~ in Prince George's County.

15 BY adding to

16 Article – Education

17 Section 3–1008

18 Annotated Code of Maryland

19 (2008 Replacement Volume and 2012 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1

Article – Education

2 **3-1008.**

3 (A) THE COUNTY BOARD ~~SHALL~~ MAY DEVELOP CURRICULUM CONTENT
 4 FOR A ~~SEMESTER-LONG HANDS-ON~~ COURSE IN FINANCIAL LITERACY ~~AS A PART~~
 5 ~~OF THE COUNTY BOARD'S HIGH SCHOOL CURRICULUM~~ TO BE OFFERED TO ALL
 6 STUDENTS IN THE EIGHTH GRADE.

7 (B) THE CURRICULUM CONTENT SHALL INCLUDE INSTRUCTION
 8 REGARDING:

9 ~~(1) CHOOSING A CAREER AND EARNING AN INCOME;~~

10 ~~(2) ECONOMIC AND FINANCIAL DECISION MAKING;~~

11 ~~(3) BASIC ECONOMIC CONCEPTS, INCLUDING OPPORTUNITY~~
 12 ~~COST, COST/BENEFIT ANALYSIS, AND SUPPLY AND DEMAND;~~

13 ~~(4) SAVING AND INVESTING MONEY;~~

14 ~~(5) CREDIT;~~

15 ~~(6) CHARITABLE GIVING;~~

16 ~~(7) HOUSEHOLD BUDGETING;~~

17 ~~(8) INSURANCE;~~

18 ~~(9) CONSUMER AWARENESS;~~

19 ~~(10) UNDERSTANDING CONTRACTUAL AGREEMENTS; AND~~

20 ~~(11) FRAUD AND IDENTIFY THEFT.~~

21 (1) IDENTIFICATION OF SERVICES PROVIDED BY FINANCIAL
 22 INSTITUTIONS;

23 (2) DEBIT CARDS AND THEIR USES;

24 (3) INTEREST AND CREDIT;

25 (4) SAVINGS AND INVESTING;

1 **(5) THE DIFFERENCES AMONG SALES, INCOME, AND PROPERTY**
2 **TAXES, AND THE PURPOSE OF EACH TYPE OF TAX;**

3 **(6) THE BASIC PRINCIPLES OF SOCIAL SECURITY;**

4 **(7) NET MONTHLY INCOME; AND**

5 **(8) HOUSEHOLD BUDGETING.**

6 **(C) THE BEGINNING IN THE 2013-2014 SCHOOL YEAR, THE COUNTY**
7 **BOARD SHALL MAY IMPLEMENT THE FINANCIAL LITERACY CURRICULUM**
8 **CONTENT DEVELOPED UNDER SUBSECTION (A) OF THIS SECTION IN EVERY HIGH**
9 **MIDDLE SCHOOL IN THE COUNTY.**

10 **(D) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE'S**
11 **COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY.**

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
13 July 1, 2013.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.