

HOUSE BILL 1073

F3

3lr0911

By: **Prince George's County Delegation**

Introduced and read first time: February 8, 2013

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County Board of Education – Financial Literacy Curriculum**
3 **– Graduation Requirement**

4 **PG 419–13**

5 FOR the purpose of requiring the Prince George's County Board of Education to
6 develop curriculum content for a certain course in financial literacy as a part of
7 the county board's high school curriculum; requiring certain curriculum content
8 to include certain instruction; requiring the county board to implement certain
9 curriculum content in high schools in Prince George's County; requiring certain
10 students to complete a certain course in order to graduate from high school in
11 Prince George's County; and generally relating to the implementation of a
12 course in financial literacy that is required for graduation from a public high
13 school in Prince George's County.

14 BY adding to

15 Article – Education

16 Section 3–1008

17 Annotated Code of Maryland

18 (2008 Replacement Volume and 2012 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article – Education**

22 **3–1008.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(A) THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR**
2 **A SEMESTER-LONG COURSE IN FINANCIAL LITERACY AS A PART OF THE COUNTY**
3 **BOARD'S HIGH SCHOOL CURRICULUM.**

4 **(B) THE CURRICULUM CONTENT SHALL INCLUDE INSTRUCTION**
5 **REGARDING:**

6 **(1) CHOOSING A CAREER AND EARNING AN INCOME;**

7 **(2) ECONOMIC AND FINANCIAL DECISION MAKING;**

8 **(3) BASIC ECONOMIC CONCEPTS, INCLUDING OPPORTUNITY**
9 **COST, COST/BENEFIT ANALYSIS, AND SUPPLY AND DEMAND;**

10 **(4) SAVING AND INVESTING MONEY;**

11 **(5) CREDIT;**

12 **(6) CHARITABLE GIVING;**

13 **(7) HOUSEHOLD BUDGETING;**

14 **(8) INSURANCE;**

15 **(9) CONSUMER AWARENESS;**

16 **(10) UNDERSTANDING CONTRACTUAL AGREEMENTS; AND**

17 **(11) FRAUD AND IDENTIFY THEFT.**

18 **(C) THE COUNTY BOARD SHALL IMPLEMENT THE FINANCIAL LITERACY**
19 **CURRICULUM CONTENT DEVELOPED UNDER SUBSECTION (A) OF THIS SECTION**
20 **IN EVERY HIGH SCHOOL IN THE COUNTY.**

21 **(D) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE'S**
22 **COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY.**

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
24 July 1, 2013.