

# HOUSE BILL 1190

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By: **Delegates Hixson, Conway, Mizeur, and Stukes**

Introduced and read first time: February 8, 2013

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **County Property Tax – Personal Property Rate**

3 FOR the purpose of authorizing the Mayor and City Council of Baltimore City or the  
4 governing body of a county to set a tax rate for personal property and certain  
5 operating real property of less than a certain amount; repealing an obsolete  
6 provision; providing for the application of this Act; and generally relating to  
7 setting the county tax rate for personal property and certain operating real  
8 property.

9 BY repealing and reenacting, with amendments,  
10 Article – Tax – Property  
11 Section 6–302  
12 Annotated Code of Maryland  
13 (2012 Replacement Volume)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – Tax – Property**

17 6–302.

18 (a) Except as otherwise provided in this section and after complying with §  
19 6–305 of this subtitle, in each year after the date of finality and before the following  
20 July 1, the Mayor and City Council of Baltimore City or the governing body of each  
21 county annually shall set the tax rate for the next taxable year on all assessments of  
22 property subject to that county’s property tax.

23 (b) (1) Except as provided in subsection (c) of this section, §§ 6–305 and  
24 6–306 of this subtitle and § 6–203 of this title:

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (i) there shall be a single county property tax rate for all real  
2 property subject to county property tax except for operating real property described in  
3 § 8–109(c) of this article; and

4 (ii) the county tax rate applicable to personal property and the  
5 operating real property described in § 8–109(c) of this article [for taxable years  
6 beginning after June 30, 2001] shall be **NO MORE THAN 2.5** times the rate for real  
7 property.

8 (2) Paragraph (1) of this subsection does not affect a special rate  
9 prevailing in a taxing district or part of a county.

10 (c) (1) Intangible personal property is subject to county property tax as  
11 otherwise provided in this title at a rate set annually, if:

12 (i) the intangible personal property has paid interest or  
13 dividends during the 12 months that precede the date of finality;

14 (ii) interest or dividends were withheld on the intangible  
15 personal property during the 12 months that precede the date of finality to avoid the  
16 tax under this subsection;

17 (iii) the intangible personal property consists of newly issued  
18 bonds, certificates of indebtedness, or evidences of debt on which interest is not in  
19 default; or

20 (iv) a stock dividend has been declared on the intangible  
21 personal property during the 12 months that precede the date of finality.

22 (2) The county tax rate for the intangible personal property is 30 cents  
23 for each \$100 of assessment.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
25 June 1, 2013, and shall be applicable to all taxable years beginning after June 30,  
26 2013.