

# SENATE BILL 50

Q3  
SB 138/12 – B&T

(PRE-FILED)

3lr0400

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By: **Senator Young**

Requested: August 31, 2012

Introduced and read first time: January 9, 2013

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Subtraction Modification – Segal AmeriCorps Education Award**

3 FOR the purpose of providing a subtraction modification under the Maryland income  
4 tax for certain education awards from the Segal AmeriCorps Education Award  
5 program; providing for the application of this Act; and generally relating to a  
6 Maryland income tax subtraction modification for certain education awards.

7 BY repealing and reenacting, without amendments,  
8 Article – Tax – General  
9 Section 10–207(a)  
10 Annotated Code of Maryland  
11 (2010 Replacement Volume and 2012 Supplement)

12 BY adding to  
13 Article – Tax – General  
14 Section 10–207(aa)  
15 Annotated Code of Maryland  
16 (2010 Replacement Volume and 2012 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article – Tax – General**

20 10–207.

21 (a) To the extent included in federal adjusted gross income, the amounts  
22 under this section are subtracted from the federal adjusted gross income of a resident  
23 to determine Maryland adjusted gross income.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1           **(AA) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**  
2 **INCLUDES AN AWARD RECEIVED UNDER THE SEGAL AMERICORPS EDUCATION**  
3 **AWARD PROGRAM.**

4           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
5 July 1, 2013, and shall be applicable to all taxable years beginning after December 31,  
6 2013.