

SENATE BILL 164

Q2

3lr1793
CF 3lr1591

By: **Senator Pipkin**

Introduced and read first time: January 17, 2013

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Queen Anne's County – Property Tax Credit – Commercial Investment and**
3 **Economic Development**

4 FOR the purpose of altering the minimum number of new employees that a certain
5 business must employ in order to qualify for a certain property tax credit
6 against the Queen Anne's County property tax imposed on certain property; and
7 generally relating to county property tax credits for certain businesses in Queen
8 Anne's County.

9 BY repealing and reenacting, with amendments,
10 Article – Tax – Property
11 Section 9–319(d)(1)
12 Annotated Code of Maryland
13 (2012 Replacement Volume)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – Tax – Property**

17 9–319.

18 (d) (1) The governing body of Queen Anne's County may grant, by law, a
19 property tax credit under this section against the county property tax imposed on real
20 property owned by a business that:

21 (i) makes significant real property improvements in the county,
22 including construction, reconstruction, rehabilitation, or expansion of a nonresidential
23 structure; and

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (ii) employs at least [25] **12** new additional full-time
2 employees.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 June 1, 2013, and shall be applicable to all taxable years beginning after June 30,
5 2013.