

SENATE BILL 269

K4

3lr1328
CF HB 376

By: **Senator Jones–Rodwell (Chair, Joint Committee on Pensions)**

Introduced and read first time: January 18, 2013

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 14, 2013

CHAPTER _____

1 AN ACT concerning

2 **State Retirement and Pension System – Correction of Errors in Benefits**

3 FOR the purpose of altering the conditions under which the Board of Trustees for the
4 State Retirement and Pension System is required to correct an error that
5 results in a retiree or beneficiary receiving a benefit that differs from the benefit
6 the retiree or beneficiary is entitled to receive; and generally relating to
7 administering benefits from the State Retirement and Pension System.

8 BY repealing and reenacting, with amendments,
9 Article – State Personnel and Pensions
10 Section 21–113(a)
11 Annotated Code of Maryland
12 (2009 Replacement Volume and 2012 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – State Personnel and Pensions**

16 21–113.

17 (a) Except as provided in § 29–402 of this article, if, because of an error [in
18 the records of the several systems], a retiree or beneficiary receives a benefit that
19 differs from the benefit the retiree or beneficiary is entitled to receive, the Board of
20 Trustees shall:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (1) correct the error; and

2 (2) to the extent practicable, adjust the payment to the retiree or
3 beneficiary to provide the actuarial equivalent to which the retiree or beneficiary is
4 correctly entitled.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 July 1, 2013.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.