F23lr3030 **CF HB 557**

By: Senator Klausmeier

Introduced and read first time: February 1, 2013

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1	AN ACT concerning
2 3	Institutions of Higher Education – Student Notification – Financial Information
4 5 6 7	FOR the purpose of requiring certain institutions of higher education that receive State funding to report information on the cost of higher education at the institution to certain students; and generally relating to student notification of financial information by institutions of higher education.
8 9 10 11 12	BY adding to Article – Education Section 15–113 Annotated Code of Maryland (2008 Replacement Volume and 2012 Supplement)
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Article – Education
16	15–113.
17 18	(A) THIS SECTION APPLIES ONLY TO AN INSTITUTION OF HIGHER EDUCATION THAT RECEIVES FUNDING FROM THE STATE.

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- **(1)** 19 **(B)** FOR ALL **FIRST** TIME, **FULL-TIME** FRESHMEN, 20 HIGHER EDUCATION SHALL **MAIL** 21 INFORMATION ON THE COST OF HIGHER EDUCATION AT THE INSTITUTION BY 22 COMPLETING AND MAILING THE FORM KNOWN AS THE FINANCIAL AID SHOPPING SHEET, AS PROMULGATED BY THE U.S. DEPARTMENT OF 23 EDUCATION. 24



1	(2) THE FINANCIAL AID SHOPPING SHEET SHALL BE MAILED TO
2	THE STUDENT AT THE SAME TIME THAT AN AWARD OF FEDERAL FINANCIAL AII
Q	IC MAILED TO THE CTUDENT

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 $\,$ July 1, 2013.