State of Maryland 2013 Bond Bill Fact Sheet

		House	D:11 #	2. Name of Project				
LR#	Bill #	LR#	Bill #	T 1 4 (1 (1 A				
lr1544	sb0184	lr0800	hb0005	Pyramid Atlantic Art Center Space at the Silver Spring Library				
3. Senate	Bill Sponso	ors		House Bill Sponsors				
Raskin				Hixson				
4. Jurisdi	ction (Coun	ty or Balti	more City)	5. Requested Amount				
Montgom	ery County			\$500,000				
6. Purpos	e of Bill							
Authorizing the creation of a State Debt not to exceed \$500,000, the proceeds to be used as a grant to the Board of Directors of the Pyramid Atlantic Art Center, Inc. for the design and construction of the Pyramid Atlantic Art Center Space at the Silver Spring Library.								
7. Match								
Requirements: Type:			Type:					
Equal The ma			The matching	g fund may consist of real property.				
8. Special Provisions								
Historical Easement				X Non-Sectarian				
9. Contact Name and Title				Contact Phone	Email Address			
Jose Dominguez		301-646-2778	jdominguez@pyramid-atlantic.					
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)								

Pyramid Atlantic was founded in Baltimore, MD in 1981 by artist/educator Helen Frederick as a workshop and studio providing subsidized space and equipment to artists lacking the financial means to afford their own studios. Within a year, there was demand for educational programs at schools and libraries and exhibitions and as a result, the organization grew requiring more space and moved to Takoma (DC), Riverdale (MD), and finally the Silver Spring Arts & Entertainment District in 2003. Ms. Frederick retired in 2007 and Mr. Jose Dominguez, was hired as Executive Director. Today, Pyramid Atlantic continues to build communities that give life to printmaking, papermaking, and the book arts. Our programs foster excellence in printmaking, papermaking, and the book arts with access for all because we believe that prints, handmade paper, and artist books are a source of inspiration; that experimentation leads to discovery; that collaboration leads to accessibility; that creativity is the cornerstone of the learning process. Please see #28 Comments.

11. Description and Purpose of Project (Limit Length to Visible area)

The project involves the building out of 15,000 square feet of space in the new Silver Spring Library. The space is part of the overall 63,666 square feet of space that makes up the whole Silver Spring Library and will divided between the Basement, 1st and 2nd floors to accommodate the programs and operations of Pyramid Atlantic Art Center. The space will be delivered as a cold dark shell from Montgomery County with an unfinished interior and lacking heating, ventilation and air conditioning (HVAC), lighting, plumbing, ceilings, elevators, interior walls, furniture, fixtures, and equipment. The communities that Pyramid Atlantic serves are comprised primarily of: under served and disadvantaged youth, middle class adults and families and emerging and midcareer artists. A majority of the children we serve are under served and disadvantaged youth.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

value is shown under Estimated Capital Costs.	
12. Estimated Capital Costs	
Acquisition	
Design	\$100,000
Construction	\$1,350,000
Equipment	
Total	\$1,450,000
13. Proposed Funding Sources – (List all funding sourc	es and amounts.)
Source	Amount
State Grant - State of Maryland	\$500,000
Building Sale (Total Sale \$2.5M, \$500K applied to match)	\$500,000
Federal/Foundation/Other	\$300,000
Private Fundraising	\$150,000
Total	\$1,450,000

14. Proje	ect Schedule	e (Enter a d	late or o	ne of the	e fo	ollowing in each b	ox. N	//A, TBD or Complete)		
Begin	Begin Design Complete Design			Begin Construction Co			Complete Construction			
Unde	Underway T		TBD	BD		TBD		TBD		
15. Total Private Funds and Pledges Raised			Peop	16. Current N People Served Project Site		Number of ed Annually at		17. Number of People to be Served Annually After the Project is Complete		
	\$17,000			N/A - New Facility		55,000				
				Recipien	ts in Past 15 Years					
Legislat	Legislative Session Amount				Purpose					
1999-Cha	999-Chapter #118 250000		250000							
2000-Cha	2000-Chapter #204 25		250000	Site for Electronic Media, Art, and Technology			, and Technology			
2005-Hot #340	use Bill	1	00000	Design and Construction of Interior/Exterior						
2007-Sen 251	nate Bill			Amendment of 2005 Bill to include renovation of exist space.			clude renovation of existing			
19. Lega	l Name an	d Address	of Gra	antee	Project Address (If Different)					
Pyramid Atlantic, Inc. 8230 Georgia AvenueSilver Spring, MD 20910 20. Legislative District in 20 - Southeaste			Silver Spring Library ern Montgomery County							
	Which Project is Located 20 - Southeast 21. Legal Status of Grantee (Please Check of			Check of	one)					
· · · · · · · · · · · · · · · · · · ·			For Pro				Federal			
						X				
	tee Legal	Represent	ative		23. If Match Includes Real Property:					
Name:	Covington & Burling		g	Ţ.		Has An Apprais		Yes/No		
Dhana						Been Done	?	Yes		
Phone: 202-682-5843 Address:			If Yes, List Appraisal Dates and Value							
1201 Pennsylvania Avenue, NWWashington, DC 20004						2,500,000				

24. Impact of Project of	on Staffing and Opera	ating Cost at Projec	t Site				
Current # of Employees	Current # of Projected # of		Current Operating Budget		Projected Operating Budget		
2 FTE	2 FTE 6 FTE			\$	513,407		
25. Ownership of Pro	perty (Info Requested	by Treasurer's Office	e for b	ond issuan	ce purposes)		
			e property to be improved?				
B. If owned, does the	grantee plan to sell w	ithin 15 years?	in 15 years?				
_	· · · · · · · · · · · · · · · · · · ·		n of the property to others?				
D. If property is owned by grantee and any space is to be leased, provide the following:							
Le	ssee	Terms of Lease		Cost vered by Lease	Square Footage Leased		
N/A							
E. If property is lease	d by grantee – Provid						
Name o	Length of Lease		Options to Renew				
Montgomery County, M	4D	20 years	1 -	5 years with 3 five-year options to renew			
26. Building Square F	ootage:						
Current Space GSF		New Construction					
Space to Be Renovated New GSF		15000					
27. Year of Constructi	on of Any Structures	Proposed for	appead for				
Renovation, Restoration			2013-2014				

28. Comments: (Limit Length to Visible area)
10. (continued) Description of Purpose of Grantee OrganizationWe continues to serve as a
workshop and studio for artists, bring artist-teachers to schools and serves as a hub of community
engagement for Montgomery County's diverse and growing community. What are our goals/
activities? Pyramid Atlantics goals & activities center around the work of our three core program
areas: Artist Development, Arts Education Programs, and Community Engagement. Pyramid
Atlantic Art Center's vision is to be a cultural hub, an arts leader in Montgomery County and a trend
setter in the state of Marylands creative landscape. The move to a new 15,000 square foot space,
will provide us with the resources to advance the cutting edge of three specialized art forms, foster
international, national and local artistic collaboration and engage the broader community in a public
dialogue about the value of art-making as an essential part of a vibrant, just and healthy society.