#### SB0090/609634/1

BY: Budget and Taxation Committee

### AMENDMENTS TO SENATE BILL 90

(First Reading File Bill)

## AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute "Motor Fuel Tax Distribution – Waterway Improvement Fund"; strike beginning with the first "of" in line 3 down through "vessel" in line 5 and substitute "altering a certain distribution of certain motor fuel tax revenue; requiring the Comptroller to distribute a certain percentage of the revenue to the Waterway Improvement Fund; and generally relating to the distribution of motor fuel tax revenue"; and strike in their entirety lines 6 through 10, inclusive, and substitute:

"BY repealing and reenacting, with amendments,

Article - Tax - General

Section 2-1104

Annotated Code of Maryland

(2010 Replacement Volume and 2012 Supplement)".

#### AMENDMENT NO. 2

On pages 2 and 3, strike in their entirety the lines beginning with line 13 on page 1 through line 11 on page 2, inclusive, and substitute:

#### "Article – Tax - General

#### <u>2–1104.</u>

- (a) Except as otherwise provided in this section, after making the distributions required under §§ 2–1101 through 2–1103 of this subtitle, from the remaining motor fuel tax revenue, the Comptroller shall distribute:
  - (1) 2.3% to the Chesapeake Bay 2010 Trust Fund; and

(Over)

# (2) 0.5% TO THE WATERWAY IMPROVEMENT FUND; AND

- [(2)](3) any remaining balance to the Gasoline and Motor Vehicle Revenue Account of the Transportation Trust Fund.
- (b) For each fiscal year beginning on or before July 1, 2015, instead of the distribution required under subsection (a)(1) of this section, the Comptroller shall distribute 2.3% of the remaining motor fuel tax revenue as follows:
  - (1) to the General Fund of the State:
- (i) \$5,000,000 for each fiscal year beginning on or before July 1, 2011;
- (ii) \$5,000,000 for each of the fiscal years beginning July 1, 2012, July 1, 2013, and July 1, 2014; and
  - (iii) \$4,624,687 for the fiscal year beginning July 1, 2015;
- (2) \$8,000,000 to the Budget Restoration Fund for the fiscal year beginning July 1, 2012; and
  - (3) the balance to the Chesapeake Bay 2010 Trust Fund.".